

# ASX Announcement

**30 April 2018**

**STOCK CODE:**  
HMO

**SHARES ON ISSUES:**  
65,759,990

**OPTIONS ON ISSUE:**  
60,356,410

**BOARD:**

Mr. Glenn Whiddon  
*Non-Executive Director  
and Chairman*

Mr. Moran Chamsi  
*Chief Executive Officer  
and Managing Director*

Mr. Yitzchac (Issy) Livian  
*VP Business Development  
and Executive Director*

Mr. David Tasker  
*Executive Director*

## March 2018 Quarterly Report

**Automotive milestones:**

- HMO platform with Ford India launched - Platform now accessible to all Ford motor vehicles in India utilising the SYNC® in-car entertainment technology
- Ford showcases the HMO platform as part of its exhibition at GSMA Mobile World Congress

**Technology milestones:**

- Launches 2.0 version of its flagship HMO app - new, sleek design with easier navigation and additional features
- Launches HOOP prototype - a revolutionary IoT device which enables drivers to easily control their feed and the entire HMO platform without linking to any “connected car” platform - at one of the world’s largest consumer electronics shows, CES

**Corporate milestones:**

- Advisory board role in LA expanded

**30 April 2018:** The Board of HearMeOut Limited (**ASX: HMO**) (‘HearMeOut’ or ‘the Company’), developer of a revolutionary voiced-based social media platform, is pleased to provide a quarterly report for the period ending 31st March 2018, a period which witnessed the company accelerate its expansion into key markets as well as sign major partnership agreements.

**Automotive milestones:**

*HearMeOut Expands Ford Ownership – launches in India*

In February, the Company’s relationship with Ford Motor Company (Ford) expanded into another key market with the platform now available to Ford customers in India using the SYNC® in-car entertainment technology.

Under the Sync Application Distribution Agreement with Ford (refer ASX announcement dated 15 August 2017) HMO and Ford are working to enable the HMO platform to the Ford SYNC® in-car entertainment technology of the various regions in which it operates.

Already, the HMO platform is enabled to be used in Ford SYNC® in-car entertainment technology in the US, UK and Ireland.

The expansion of the Ford relationship into India provides further reinforcement of the validation of the platform by Ford - a globally significant company in the automotive space and provides immediate exposure to a market that has a strong engagement with social platforms and voice-based platforms.

*Ford showcases HearMeOut at GSMA Mobile World Congress*

In late February, Ford showcased the HMO platform as part of its exhibition at GSMA Mobile World Congress in Barcelona.

The GSMA Mobile World Congress is a combination of the world's largest exhibition for the mobile industry and a conference featuring prominent executives representing mobile operators, device manufacturers, technology providers, vendors and content owners from across the world.

HMO senior executives also attended the event and met with executives of Ford and those of other car manufacturers.

### **Technology milestones:**

#### *Launches 2.0 version of Voice based Social Media Platform*

Version 2.0 of the Company's flagship HMO app was launched on 1<sup>st</sup> March 2018.

The new version of the app offers a new, sleek design with easier navigation and additional features, such as:

- New home page full of content categories to improve content visibility
- The ability to now add images to posts and bring your voice to life, effectively allowing users to create "voice memes", tell a story and more
- An improved "Drive Mode" experience - drivers can easily and automatically listen to a feed while driving – whether they are in an SYNC®-enabled vehicle or not.
- Record and post quickly with the option to add an image, filters, text and tags
- A new profile page, fully customisable with a profile background image of a user's choosing
- The new Featured Posts section allows users to discover new talent to follow in seconds

The HMO app is available via mobile (iOS and Android), desktop and in automobiles utilising the Ford SYNC® in-car entertainment technology in select markets (USA, India, UK and Ireland).

The new version of HMO is now available for download on the Apple app store and Google Play store.

#### *HOOP technology showcased at CES*

HOOP IoT device was launched by HMO and its technology partner DSPG Group Inc. (NASDAQ: DSPG) at the CES event in Las Vegas from 9-12 January 2018.

The CES event, hosted by the Consumer Technology Association, is widely regarded as one of the world's largest and most significant consumer technology events, attracting some of the largest consumer technology brands and the world's leading technology media and investors.

DSPG Group and HMO launched the prototype of the HOOP device at CES as it allowed them to efficiently and effectively meet with and engage with the largest group of car manufacturers, OEMs and potential consumer partners.

### **Corporate Milestones**

#### *Widens Advisory Board Role in LA*

During the period, HMO expanded Advisory board member Jon Housman's role, by authorising a dedicated team to be added, for the purpose of developing content for the platform, and growing HMO's media and influencer partnerships in the US market.

Mr Housman plays an important role in the overall Company growth strategy. He brings 20 years' experience building companies, identifying new opportunities and driving revenue growth for businesses across the media and technology landscape.

## About HearMeOut

HearMeOut (ASX: HMO) is an Israeli-based global company that provides a revolutionary voice-based social media platform that transforms the way people engage with and consume social media.

The platform enables users to share and listen to 42-second audio posts through the platform's native feeder on other social networks, such as **Twitter** or **Facebook**. Through this app, people can express their authentic voice and put their unique signature on social media interactions.

For more information on HearMeOut, please visit website: [www.hearmeoutapp.com](http://www.hearmeoutapp.com)

## Further Information

Moran Chamsi  
Chief Executive  
E: [moran@hearmeoutapp.com](mailto:moran@hearmeoutapp.com)

David Tasker  
Executive Director  
E: [dtasker@chapteroneadvisors.com.au](mailto:dtasker@chapteroneadvisors.com.au)  
M: +61 433 112 936

## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

HEARMEOU LIMITED

**ABN**

54 614 043 177

**Quarter ended ("current quarter")**

31 March 2018

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$'000**</b>	<b>Year to date (3 months) \$'000*</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	(76)	(76)
(b) business development and marketing	(213)	(213)
(d) leased assets	(2)	(2)
(e) staff and board remuneration	(435)	(435)
(f) administration and corporate costs	(67)	(67)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash (used in) operating activities</b>	<b>(793)</b>	<b>(793)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$'000**</b>	<b>Year to date (3 months) \$'000*</b>
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments - shares	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other	-	-
<b>2.6 Net cash (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issue of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from financing activities</b>	<b>-</b>	<b>-</b>

<b>4. Net increase in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of quarter/year to date	2,634	2,634
4.2 Net cash (used in) operating activities (item 1.9 above)	(793)	(793)
4.3 Net cash (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from financing activities (item 3.10 above)	-	-
4.5 Effect of movement in exchange rates on cash held	14	14
<b>4.6 Cash and cash equivalents at end of quarter</b>	<b>1,855</b>	<b>1,855</b>

Consolidated statement of cash flows	Current quarter \$'000**	Year to date (3 months) \$'000*
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5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$'000	Previous quarter \$'000
5.1 Bank balances	1,855	2,634
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,855</b>	<b>2,634</b>

6. Payments to directors of the entity and their associates	Current quarter \$'000
6.1 Aggregate amount of payments to these parties included in item 1.2	207
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payment to directors are for director fees

7. Payments to related entities of the entity and their associates	Current quarter \$'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. <b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$'000	Amount drawn at quarter end \$'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

None

9. <b>Estimated cash outflows for next quarter</b>	\$'000
9.1 Research and development	43
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	146
9.4 Leased assets	14
9.5 Staff costs	339
9.6 Administration and corporate costs	128
9.7 Other (provide details if material)	-
<b>9.8 Total estimated cash outflows</b>	<b>670</b>

10. <b>Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

### Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Sign here:  .....  
(Company secretary)

Date: 30 April 2018

Print name: Peter Webse

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.