

WestStar launches Distinct Developments

ASX Release

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Issued Capital:

391,587,949 shares 158,500,000 options

ASX Symbol:

WSI WSIO

Highlights:

- WestStar has launched Distinct Developments Pty Ltd the group's new property development business
- Distinct Developments will address a niche in small to mid-size commercial and mixed-use property projects
- Distinct Developments will capitalise on expertise within the WestStar Group resulting in a new low risk revenue stream at minimal cost
- First projects identified with contracts to be announced in due course

WestStar Industrial Limited ("WSI" or "the Company") is pleased to announce the establishment of a new property development business **Distinct Developments Pty Ltd ("Distinct Developments")**. Distinct Developments is a natural progression for the WestStar Group which, due to its existing businesses and management, has a wealth of contacts across the building, construction and investment sectors.

Distinct Developments is the Company's response to significant and mounting reverse inquiries about property development management for commercial and mixed use residential projects.



With the addition of Distinct Developments, the WestStar Group has three separate but synergistic business lines under the WestStar Industrial Limited ASX listed parent. Together, the WestStar Group offers a comprehensive suite of capabilities to the resources, energy, civil infrastructure and urban development industries.

There will be minimal increases in costs from this initiative as Distinct Developments will largely leverage existing staff. The directors and management team within WestStar collectively have decades of experience in property development, property construction and property finance. Distinct Developments is an avenue to utilise this experience even more providing property development management services.

For further information please contact:

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About WestStar

WestStar Industrial Limited (ASX: WSI) is an Australian industrial conglomerate with a unique offering comprised of three specialist operating businesses: Precast Australia Pty Ltd (Precast Australia), SIMPEC Pty Ltd (SIMPEC) and Distinct Developments. Precast Australia is an established name in the concrete fabrication industry with a portfolio of Tier 1 clients and projects. SIMPEC is a construction contractor with specialist experience in both Structural, Mechanical and Piping (SMP), and Electrical and Instrumentation (E&I) works. Distinct Developments is a property developer targeted at small to mid-size commercial and mixed-use projects.