

1 May 2018

Changes to Board of Directors

Pursuit Minerals Limited (ASX: PUR) (Pursuit or the Company) announces the following changes to its Board of Directors effective 1 May 2018.

Resignation of Mr Adam Blumenthal as Non-Executive Director

Mr Adam Blumenthal has resigned from the Company's Board to focus on other business interests.

Pursuit Chairman Mr Peter Wall said: "On behalf of the Pursuit Board and executive team we extend our thanks and appreciation to Adam for his significant contributions to the relisting of the Company, and we wish him well in his future endeavours."

Appointment of Mr Matthew O'Kane as Non-Executive Director

The Company is pleased to announce the appointment of Mr Matthew O'Kane as Non-Executive Director effective 1 May 2018.

Mr. O'Kane is currently the CFO of Crater Gold, an ASX listed gold explorer and producer, as well as providing CFO services to a Hong Kong SFC licensed institutional brokerage and asset management firm. He also provides consulting services to minerals and commodities businesses, and is a Director of Northern Territories Resources Pty. Ltd, which owns a significant base metal project in Australia, and a Director of Azarga Uranium Corporation, a TSX listed uranium development company. He was the CFO of a large private commodities trading firm in Hong Kong from August 2014 to August 2016 and was the CFO of Celsius Coal Limited from May 2013 to August 2014, an Australian coal mining company listed on the Australian Stock Exchange. Prior to joining Celsius Coal Limited, Mr. O'Kane was the CFO of SouthGobi Resources Limited, a coal production and development company listed on the Toronto Stock Exchange and the Hong Kong Stock Exchange, from July 2011 to November 2012 and the VP Commercial Operations and Investor Relations of SouthGobi Resources Limited from January 2011 to June 2011. From 2006 to January 2011, Mr. O'Kane was the Finance Director and Executive Director of Volvo Car Australia Pty Ltd., a fully owned subsidiary of Volvo Cars Sweden.

Mr Wall said: "I am delighted to welcome Matt to the Board. Matt's extensive international resources experience will be invaluable to the Board and management as the Company pursues its vanadium interests in Sweden and Finland."

Pursuit Minerals Limited

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About Pursuit Minerals

Following completion of acquisition of the Bluebush, Paperbark and Coober Pedy Projects from Teck Australia Pty Ltd in 2017, Pursuit Minerals Limited (ASX:PUR) has become a mineral exploration and project development company advancing copper and zinc projects in world-class Australian metals provinces. Having acquired zinc and copper projects in the heart of the Mt Isa Province, Pursuit Minerals is uniquely placed to deliver value as it seeks to discover world class deposits adjacent to existing regional infrastructure and extract value from its existing mineral resources.

In 2018, Pursuit is expanding its project portfolio by applying for high quality vanadium projects, on open ground, in both Sweden and Finland. Sweden has a long history with vanadium, being the country where vanadium was first confirmed as a metal. Finland, has in the past produced up to 10% of the worlds vanadium from the Mustavarra mine in central Finland and is currently rated the number one jurisdiction globally for developing mineral projects.

Led by a team with a wealth of experience from all sides of minerals transactions, Pursuit Minerals understands how to generate and capture the full value of minerals projects. From local issues to global dynamics, Pursuit Minerals knows how to navigate development and deliver returns to shareholders and stakeholders.

For more information about Pursuit Minerals and its projects, visit:

www.pursuitminerals.com.au.

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