

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To : Index Limited
ACN: 008 947 813
ASX Code: IMD

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 27/04/2018
The previous notice was given to the company on: 13/02/2018
The previous notice was dated: 09/02/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	34,100,084	9.225%	30,382,447	8.219%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
12/02/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 8,127.93	8,448	8,448
15/02/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 52,678.91	53,636	53,636

19/02/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 64,300.34	61,104	61,104
20/02/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 106,478.53	90,435	90,435
22/02/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 207,855.02	181,142	181,142
23/02/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 755,320.28	667,747	667,747
1/03/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 606,409.93	500,204	500,204
5/03/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 30,784.12	25,710	25,710
6/03/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 2,574.32	2,150	2,150
13/03/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 95,266.11	80,912	80,912
15/03/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 87,592.57	73,689	73,689
16/03/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 155,356.26	129,749	129,749
20/03/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 53,926.33	45,575	45,575
26/03/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 4,349.69	3,641	3,641
27/03/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 254,648.37	212,108	212,108
11/04/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 41,108.51	34,288	34,288
12/04/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 590,642.64	494,036	494,036
13/04/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 694.22	581	581
26/04/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 501,893.43	400,000	400,000
27/04/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 478,784.62	383,106	383,106

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value Management Limited (ACN 090 879 904)	NAB Asset Servicing		Investment Manager	12,118,310	12,118,310

Perennial Value Management Limited (ACN 090 879 904)	Citigroup		Investment Manager	10,864,056	10,864,056
Perennial Value Management Limited (ACN 090 879 904)	BNP		Investment Manager	7,400,081	7,400,081

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Index Limited	216 Balcatta Road Balcatta, WA 6021
Perennial Value Management Limited	Level 27, 88 Phillip Street Sydney, NSW 2000
IOOF Investment Management Limited	Level 6, 161 Collins Street Melbourne Victoria 3000