

ASX Announcement

1 May 2018

PROPOSED JOINT VENTURE UPDATE

JV Global Limited (ASX: JVG) (Company) would like to provide an update on its submission to the ASX regarding a proposed Joint Venture with Indigenous Cement Australia Pty Ltd and HSS NT Pty Ltd first announced in the 31 October 2017 Appendix 4C and lodged with the ASX on 27 November 2017.

Following consideration of the submission by the ASX, the ASX determined that Listing Rule 11.1.3 applied and that the Company would have to meet the requirements in chapters 1 and 2 as if the entity were applying for admission to the official list. The Board subsequently determined that it would not pursue the Joint Venture.

The board continues to identify and assess opportunities in all sectors.

-ENDS-

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