



# Skin Elements Limited **ASX ANNOUNCEMENT**

ASX CODE : SKN

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## **RETRACTION OF ANNOUNCEMENT**

On 21 December 2017, Skin Elements Limited ("SKN") released an ASX announcement titled "New company website & broker report" ("Announcement").

The Announcement included a link to the new website which listed the research report by Gloucester & Portman Capital Pty Ltd ("GPC") ("Research Report"). SKN paid GPC a fee of \$10,000 (excluding GST) to prepare the Research Report.

The Research Report includes 5 year revenue projections for SKN ("Revenue Forecast").

Following consultation with the ASX, SKN advises that it retracts, without any admission of liability, the Announcement, the Research Report and the Revenue Forecasts ("Retracted Information").

SKN has deleted the Research Report from its website.

As a consequence of the retraction of the Retracted Information, SKN advises that the Retracted Information should be disregarded and that accordingly investors should not rely on the Retracted Information for their investment decisions.

BY ORDER OF THE BOARD

Yours sincerely

**Craig Piercy**  
**Company Secretary**