

MINISTER FOR MINES VISITS PROSPECT'S LITHIUM CARBONATE PILOT PLANT

Prospect Resources Ltd (ASX:PSC) ("Prospect" or "Company") is pleased to announce that the Zimbabwean Minister for Mines and Mining Development, the Honourable Winston Chitando, visited the Company's lithium carbonate pilot plant in Kwekwe, Zimbabwe this week to see first-hand the work that Prospect is doing to create battery grade (+99.5%) lithium carbonate. Prospect's lithium carbonate pilot plant is the only such plant in Africa. Prospect is using this facility to provide sample products to potential and future customers around the world and to demonstrate Zimbabwe's technical capability.



Minister receiving a framed souvenir sample of >99.5% lithium carbonate manufactured from Arcadia petalite ore
From left: Lee John (General Manager), Winston Chitando (Minister for Mines and Mining Development), Harry Greaves (Director – Prospect & Examix) and Paul Chimbodza (Director – Examix)

During the pilot plant visit, the Honourable Minister confirmed that “international mining companies operating in Zimbabwe will not be required to list on the Zimbabwe stock exchange.

As you have heard from His Excellency the President, Zimbabwe is open for business and we are removing barriers for companies to invest in Zimbabwe to create jobs and wealth for the Country.”



The Honourable Minister viewing Prospect's lithium carbonate pilot plant with General Manager Lee John and Examix Director Paul Chimbodza

For further information, please contact:

Hugh Warner
Prospect Resources
Executive Chairman
Ph: +61 413 621 652

Harry Greaves
Prospect Resources
Executive Director
Ph: +263 772 144 669

Prospect Resources Limited | ACN 124 354 329

Suite 6, 245 Churchill Ave. Subiaco WA 6008 | Phone: +61 8 9217 3300 | Email: info@prospectresources.com.au

W: prospectresources.com.au