



Notification of Consolidation/Split

Announcement Summary

Entity name

MOD RESOURCES LIMITED

Applicable security for the reorganisation

MOD	ORDINARY FULLY PAID
MODAA	OPTION EXPIRING 15-APR-2019 EX 6C
MODAY	OPTION EXPIRING 15-APR-2019 EX 6C

Announcement Type

New Announcement

Date of this announcement

Thursday May 3, 2018

Reorganisation type

Security consolidation

Effective Date

Friday June 1, 2018

Record Date

Monday June 4, 2018

Issue Date

Tuesday June 12, 2018

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

MOD RESOURCES LIMITED

1.2 *Registered Number Type

ACN

Registration Number

003103544

1.3 *ASX issuer code

MOD

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Thursday May 3, 2018

**1.6 *Securities affected by the reorganisation**

MOD	ORDINARY FULLY PAID
MODAA	OPTION EXPIRING 15-APR-2019 EX 6C
MODAY	OPTION EXPIRING 15-APR-2019 EX 6C

Part 2 - Approvals**2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Wednesday May 30, 2018	Actual	
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details**3.1 *+Record date**

Monday June 4, 2018

3.2 Date of +security holder meeting

Wednesday May 30, 2018

3.3 Last day for trading in the pre-re-organised +securities

Thursday May 31, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday June 1, 2018

3.5 Record date

Monday June 4, 2018

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday June 5, 2018



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday June 12, 2018

3.8 Trading starts on a normal T+2 basis

Wednesday June 13, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday June 15, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 10

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code MOD	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 2,308,615,042	Number on issue after reorganisation 230,861,504	Estimate/Actual Estimated
*ASX +Security Code MODAA	*ASX +Security Description OPTION EXPIRING 15-APR-2019 EX 6C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 17,251,590	Number on issue after reorganisation 1,725,159	Estimate/Actual Estimated
*ASX +Security Code MODAY	*ASX +Security Description OPTION EXPIRING 15-APR-2019 EX 6C		



Quoted/unquoted Unquoted	Number on issue before reorganisation 31,981,897	Number on issue after reorganisation 3,198,190	Estimate/Actual Estimated
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5.2 *Exercise price of options

*ASX +Security Code MODAA	*ASX +Security Description OPTION EXPIRING 15-APR-2019 EX 6C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.06000000	Exercise price after reorganisation 0.60000000
*ASX +Security Code MODAY	*ASX +Security Description OPTION EXPIRING 15-APR-2019 EX 6C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.06000000	Exercise price after reorganisation 0.60000000

Part 6 - Further information**6.1 Further information relating to the reorganisation**

The consolidation is subject to shareholder approval which is being sought at the Annual General Meeting on 30 May 2018

6.2 Additional information for inclusion in the Announcement Summary