

PARKD SECURES ROBERT FREEDMAN AS NON-EXECUTIVE DIRECTOR

Parkd Ltd (ASX: PKD), is pleased to announce the appointment of Robert (Bob) Freedman as Non-Executive Director of Parkd Ltd, effective 4 May 2018.

Mr Freedman is the former Chairman and a current Non-Executive Director of SRG Ltd (ASX: SRG), a leading Australian specialist design and construction company with over 50 years' experience supporting the construction of high-profile global projects.

He has been associated with SRG (then Structural Systems Ltd) since 1970 when he joined the business as founding Manager for Western Australia. He then held the role of Managing Director from 1985 until 2009 and has been a Director since 1985, serving as Chairman of the Board between 2009 and 2014.

Over the past five decades at SRG, Mr Freedman has been involved in the design and construction of many iconic projects, including Centrepont Tower and Stadium Australia in Sydney, Eleanor Schonell Bridge in Brisbane, Colonial Stadium and Rod Laver Arena in Melbourne and the Emirates Tower in Dubai.

He was responsible for establishing SRG's overseas operations in Asia, the United Kingdom, the Middle East and South Africa. He brings many strong global relationships from the construction industry, as well as extensive corporate and ASX experience to Parkd.

Mr Freedman is also the current Chairman of Highway Construction, a West Australian owned civil engineering contractor specialising in the delivery and management of road, bridge and pavement construction contracts across Australia.

Parkd Chairman Bronte Howson said Mr Freedman's experience and contacts in the global construction sector offered valuable expertise and a wide range of opportunities.

Mr Freedman said he was looking forward to working with Parkd.

"The industry is increasingly seeking innovative solutions that disrupt traditional construction methods and Parkd's technology is well positioned to benefit from the changes in the way concrete construction is delivered," said Mr Freedman.

"I am excited to accept this position on the board showing my commitment towards innovation in the sector."

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ABOUT PARKD LTD

Parkd has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and minimising the structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

The Parkd Car Park System is currently designed for single or multi rise arrangements for up to 6 levels including ground level. The Parkd Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.

ABOUT SRG LTD

Founded in Victoria in 1961 and listed on the Australian Stock Exchange as Structural Systems Limited in 1987, the organisation has grown from a small privately owned specialist post-tensioning company to a diverse international contractor with offices throughout Australia as well as in the Middle East and Hong Kong. In November 2014 the Company became SRG Limited.

ABOUT HIGHWAY CONSTRUCTION

Highway Construction is a quality accredited mid-tier construction company with strong design and construction experience in urban and regional areas in Australia, in particular, Western Australia. Over the past three decades the company has successfully delivered more than 40 major projects for Western Australia’s State Government Road Authority, Main Roads WA, making it by number of projects, the most frequently awarded supplier of transportation infrastructure in Western Australia.