

MT REMARKABLE DRILLING UPDATE

Australian Securities Exchange Announcement

4/05/18

Mt Remarkable Drilling Commences Today

The Board of King River Copper Ltd (ASX:KRC) are pleased to advise that drilling of the Mt Remarkable gold discovery will commence today with the arrival of the Reverse Circulation ("RC") drill rig on site.

An additional higher capacity rig has been ordered for mobilisation to site in the coming week.

A drill pattern of close spaced holes has been designed to test the vertical extent of the Trudi Vein intercepts (KRC ASX announcement 30 April 2018) where the previously reported scissor hole returned 11metres at 27.9g/t Au (KRC ASX announcement 27/11/17).

Numerous exploration holes will be drilled along the Trudi structure and other targets over the coming 6 weeks.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Ken Rogers and Andrew Chapman and fairly represents this information. Mr. Rogers is the Chief Geologist and an employee of the Company, and a member of both the Australian Institute of Geoscientists (AIG) and The Institute of Materials Minerals and Mining (IMMM), and a Chartered Engineer of the IMMM. Mr. Chapman is a Consulting Geologist contracted with the Company. Mr. Rogers has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapman and Mr. Rogers consent to the inclusion in this report of the matters based on information in the form and context in which it appears.



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