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4 May 2018

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Applications for Forfeiture on Yundamindera Tenements

Nex Metals Explorations Ltd (Nex or the Company) advises that late yesterday received applications for forfeiture on Yundamindera tenements M39/84, M39/274, M39/406, M39/407, M39/408, M39/409, M39/410, M39/839, M39/840. The applicant is by MCA Nominees Pty Ltd who hold the tenements immediately north of Nex Yundamindera Tenements.

The Company believes there is no basis for the claim and will defend the matter in the normal course.

Yours faithfully

Kenneth M Allen