



ASX Announcement

8 May 2018



Notice of Issue of Securities Pursuant to ASX Listing Rule 7.1A Information Required Pursuant to ASX Listing Rule 3.10.5A

On 8 May 2018, Vimy Resources Limited ("Company" ASX: VMY) issued an Appendix 3B relating to the Placement of 55 million shares, which included the issue of 1,017,130 fully paid ordinary shares under ASX Listing Rule 7.1A.

In accordance with ASX Listing Rule 3.10.5A, the Company confirms the following details:

1. The dilution caused to the existing shareholders of Vimy Resources Limited from the issue of shares under ASX Listing Rule 7.1A has been calculated as 0.3%;
2. The Company considered the Placement the most efficient and expedient method of raising funds. The Placement included the issue of a small number of shares under ASX Listing Rule 7.1A;
3. No underwriting agreements were entered into with respect to the Placement; and
4. The Company has agreed to pay a total fee equivalent to 6% of the funds raised under the Placement.

Signed for and on behalf of Vimy Resources Limited.

Ron Chamberlain
CFO and Company Secretary

Tel: +61 8 9389 2700

8 May 2018

About Vimy Resources

Vimy Resources Limited (ASX: VMY) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 290km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also owns (75%) and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

Directors and Management

The Hon. Cheryl Edwardes AM
Chairman

Mike Young
CEO and Managing Director

Julian Tapp
Executive Director

David Cornell
Non-Executive Director

Mal James
Non-Executive Director

Andy Haslam
Non-Executive Director

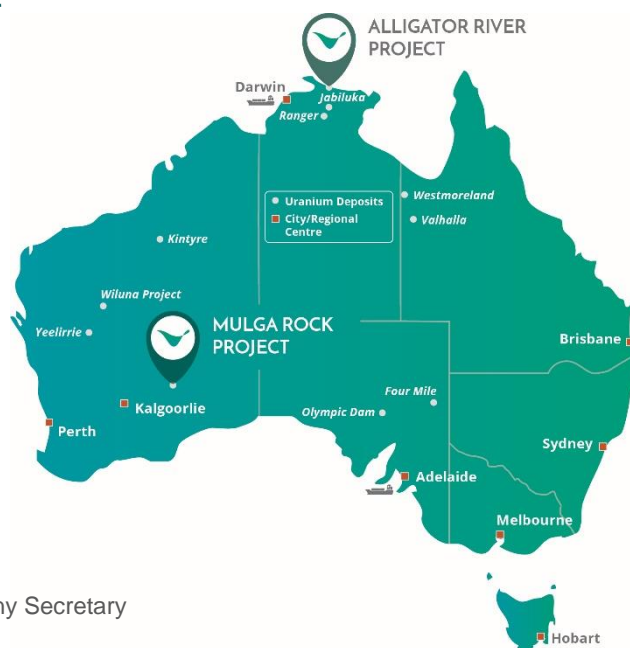
Dr Vanessa Guthrie
Non-Executive Director

Ron Chamberlain
Chief Financial Officer and Company Secretary

Tony Chamberlain
Chief Operating Officer

Scott Hyman
Vice President Sales and Marketing

Xavier Moreau
General Manager, Geology and Exploration



For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

Principal Place of Business

Ground Floor
10 Richardson Street
West Perth WA 6005

Postal Address:
PO Box 23
West Perth WA 6872

T: +61 8 9389 2700
F: +61 8 9389 2722
E: info@vimyresources.com.au

ABN: 56 120 178 949

Share Registry

Computershare Investor Services

T: 1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)
F: +61 3 9473 2500
W: www.computershare.com
E: www.investorcentre.com/contact

THE MULGA ROCK PROJECT

RESOURCE OF



U₃O₈



The creation of approximately
350 direct site jobs
IN WESTERN AUSTRALIA

Royalty and payroll tax
payments of around

A\$17m

PER YEAR TO THE
STATE GOVERNMENT

The amount of uranium produced
when used in nuclear power plants to
displace coal fired electricity would
offset more than



70 million tonnes
of carbon dioxide equivalent
emissions which is
around 13%

of Australia's total greenhouse
gas emissions.



**STATE & FEDERAL
MINISTERIAL
APPROVALS**