

MARKET ANNOUNCEMENT

8th May 2018

45 Division St Welshpool WA 6106 PO Box 625 Welshpool DC WA 6986 P: (08) 6242 2600 | F: (08) 6242 2677 | E: info@maca.net.au

SMP and East Coast Civil Projects Award Update

MACA Limited ('MACA') (ASX:MLD) is pleased to provide an update on recent project awards exceeding \$37M within the MACA Interquip Structural Mechanical and Piping (SMP) and East Coast Civil Businesses.

MACA Interquip

MACA, through subsidiary MACA Interquip, has been awarded new projects with Panoramic Resources Ltd at its Savannah Nickel Project in WA, and for Minnovo at Sandfire Resources NL's Degrussa project in WA. The Savannah Project is to provide SMP refurbishment and maintenance services based on a schedule of rates and is expected to generate revenue of \$5 - 10M and employ 25 personnel at its peak. A small workforce has already mobilised to site with numbers to increase to peak in June. The Degrussa Project is a lump sum contract for the provision of SMP services on the filtration upgrade. It is expected to generate revenue of \$2.3M and employ 25 personnel.

East Coast Civil Business

MACA, through its Victorian based Civil business, has been awarded multiple small Civil projects with both Vic Roads and local Victorian shires. The largest of these projects is a \$16M project under the Safe System Road Infrastructure Program.

The Victorian Civil and Infrastructure Division now has approximately \$34M work in hand for FY 2019.

MACA's Operations Director, Geoff Baker, said "The pipeline for the business remains strong and the recent awards provide a forward order book to underpin the SMP and East Coast Civil businesses for next financial year."

For further information please contact

Chris Tuckwell Peter Gilford

Managing Director Company Secretary

MACA Limited MACA Limited (08) 6242 2600 (08) 6242 2600