Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ATRUM COAL LIMITED		
ABN	27 153 876 861	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Alexander CHISHOLM
Date of last notice	8 March 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lenark Pty Ltd <lenark a="" c="" investment=""> (Spouse is a director)</lenark>	
Date of change	2 May 2018	
No. of securities held prior to change	Lenark Pty Ltd <lenark a="" c="" investment=""> 36,562,266 Shares 750,000 performance rights Bucket Super Pty Ltd <bucket a="" c="" fund="" super=""> 2,189,118 Shares</bucket></lenark>	
Class	Shares and Listed options	
Number acquired	3,950,000 Shares and 3,950,000 Listed options	

⁺ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.10 per share
No. of securities held after change	Lenark Pty Ltd <lenark a="" c="" investment=""> 40,512,266 Shares 3,950,000 Listed options with an exercise price of \$0.20 expiring 31 March 2021 750,000 performance rights Bucket Super Pty Ltd <bucket a="" c="" fund="" super=""> 2,189,118 Shares</bucket></lenark>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	Participation in Entitlement Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

⁺ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed	N/A
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the	N/A
trade to proceed during this period?	
If prior written clearance was provided, on what date	N/A
was this provided?	

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⁺ See chapter 19 for defined terms.