

8th May 2018

Ensurance Adopts New Strategic Direction

The Board of Ensurance Limited (ASX: ENA) (“Ensurance” or “the Company”) has, following an analysis of its business and the key drivers for its future growth, adopted a new strategic direction which will involve building its operations internationally, predominantly as a Managing General Agent (MGA) with large insurance capacity lines on a global basis.

As part of this strategy, the Company intends to apply its resources to expansion of its UK operations and its underwriting agencies. Associated with the adoption of this new strategy, the Board confirms its intent to dispose of its Australian retail brokerage businesses.

Consistent with this new strategy, the Company has recently received non-binding proposals for the purchase of the Company’s brokerage assets. These proposals are in their infancy, with no certainty as to timing and pricing of a potential disposal. The Board is currently considering the merits of these offers and will announce any material developments to shareholders as they occur.

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