

9th May 2018

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ATT: Mr Wade Baggott
Principal Adviser, Listings Compliance

Request For Voluntary Suspension extension – 7 days

Dear Wade,

Pursuant to ASX Listing Rule 17.2, Queensland Bauxite Limited requests an extension of the voluntary suspension on its securities.

A further 7 day continuance of suspension is requested until finalisation of the release to the market of a material announcement regarding the significant and strategic acquisition deal entered into by QBL's subsidiary Medical Cannabis Limited (MCL).

Due to the complexities of the deal, and as a result of the nature of this acquisition and its value impact on MCL and QBL, the Board of QBL is currently in ongoing discussions and consultation with the ASX to ensure the company satisfies all the ASX Listing Rules in regards to the announcement of the significant acquisition.

This is expected to be finalised with the ASX by Thursday the 17th of May 2018.



Sholom D Feldman
Executive Director / Company Secretary