



Notification of Consolidation/Split

Announcement Summary

Entity name

EMPIRE OIL & GAS NL

Applicable security for the reorganisation

EGO	ORDINARY FULLY PAID
EGOAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Wednesday May 9, 2018

Reorganisation type

Security consolidation

Effective Date

Tuesday June 12, 2018

Record Date

Wednesday June 13, 2018

Issue Date

Wednesday June 20, 2018

Additional Information

Please note that the Company's securities will remain suspended during the following the consolidation.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

EMPIRE OIL & GAS NL

1.2 *Registered Number Type

ABN

Registration Number

55063613730

1.3 *ASX issuer code

EGO



1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday May 9, 2018

1.6 *Securities affected by the reorganisation

EGO	ORDINARY FULLY PAID
EGOAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Friday June 8, 2018	Actual	
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday June 13, 2018

3.2 Date of +security holder meeting

Friday June 8, 2018

3.3 Last day for trading in the pre-re-organised +securities

Friday June 8, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday June 12, 2018

**3.5 Record date**

Wednesday June 13, 2018

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday June 14, 2018

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday June 20, 2018

3.8 Trading starts on a normal T+2 basis

Thursday June 21, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday June 25, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 20**(pre-consolidation) +securities will be consolidated into 1****(post-consolidation) +security (/ies).****4.2 *Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code EGO	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 102,404,989	Number on issue after reorganisation 5,120,249	Estimate/Actual Estimated
*ASX +Security Code EGOAB	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		



Quoted/unquoted	Number on issue before reorganisation	Number on issue after reorganisation	Estimate/Actual
Unquoted	9,220,000	461,000	Estimated

5.2 *Exercise price of options

*ASX +Security Code	*ASX +Security Description		
EGOAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted	Exercise price before reorganisation	Exercise price after reorganisation	
Unquoted	AUD 0.00000000	AUD 0.00000000	

Part 6 - Further information**6.1 Further information relating to the reorganisation****6.2 Additional information for inclusion in the Announcement Summary**

Please note that the Company's securities will remain suspended during the following the consolidation.