

10 May 2018

Australian Securities Exchange Limited Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Attention: Dale Allen

Dear Mr Allen

EXTENSION OF VOLUNTARY SUSPENSION

Samson Oil & Gas Limited ("Company") request a further extension of the voluntary suspension in the trading of its securities pending the release of an announcement regarding a funding proposal.

The Company requests that its securities remain in voluntary suspension until the earlier of 8.00 am AWST on Thursday 24 May 2018 and the release of an announcement to the market regarding the funding proposal referred to above.

The Company is not aware of any reason why the extension of voluntary suspension should not be granted.

Yours faithfully

SAMSON OIL AND GAS LIMITED

DENIS RAKICH

Director/ Company Secretary