



Market Announcement

10 May 2018

Carnarvon Petroleum Limited – Trading Halt

Description

The securities of Carnarvon Petroleum Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 14 May 2018 or when the announcement is released to the market.

Security Code:	CVN
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Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)

Request for Trading Halt

10 May 2018



Carnarvon Petroleum Limited (“Carnarvon” or the “Company”) requests a halt in trading of Carnarvon’s securities listed on ASX from the commencement of trading on 10 May 2018 pending the release of an announcement with regard to a proposed capital raising.

Carnarvon expects that the trading halt will be lifted on or before market open on 14 May 2018 by the provision of an announcement to the ASX regarding the proposed capital raising.

In accordance with ASX Listing Rule 17.1, Carnarvon provides the following information:

- (a) Carnarvon is requesting the trading halt as it expects to make an announcement to the ASX in connection with a proposed capital raising.
- (b) Carnarvon requests that the trading halt continue until the earlier of:
 - i. The commencement of normal trading on the second trading day after the trading halt commenced; and
 - ii. Carnarvon making an announcement regarding the proposed capital raising to the ASX.
- (c) Carnarvon is not aware of any reason why the trading halt should not be granted.
- (d) Carnarvon is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to read "Thomson Naude".

Thomson Naude
Company Secretary
Carnarvon Petroleum Limited