

10 May 2018

ASX Announcement

Partnership with Canadian-based Radient Technologies Inc. to Develop High-End Nutraceutical Products

Plant-based health and wellbeing company Algae. Tec Limited ("the Company" or "AEB") (ASX: AEB) is pleased to announce that it has entered into a Research Agreement (the "Agreement") with Radient Technologies Inc. (TSXV: RTI) ("Radient" or "RTI").

Under the Agreement, AEB will utilise RTI's market-leading extraction technology as the final step in the production of its high-value algae-based products for supply into the rapidly growing global nutraceutical market.

A key focus will be on the extraction of high quality lipid content from AEB's algae powders, with initial algae samples having already being shipped to Radient's state-of-the-art facility in Edmonton, Canada. First results from this extraction testing are expected to be received in Q3 CY 18.

Radient's proprietary **Microwave Assisted Processing MAP™** technology has successfully demonstrated over the last decade to increase the yield and consistency of the active ingredients from plants, including algae, in a cost-efficient manner.

Algae. Tec Limited's Executive Chairman and Managing Director, Mal James, commented:

"This is a significant partnership for AEB as it will enable us to leverage RTI's superior extraction technology, and it represents one of the final steps in the production of a variety of products for the high-end nutraceuticals market.

"The global nutraceuticals market provides a compelling opportunity for the business and we look forward to providing our shareholders with the outcomes of this first round of extraction testing this quarter."

Denis Taschuk, President & CEO of Radient commented:

"Radient Technologies prides itself on providing innovative extraction solutions for high quality natural ingredients, and we look forward to embarking on this research agreement with Algae. Tec."

About Radient Technologies Inc.

Radient extracts natural compounds from a range of biological materials using microwave assisted processing ("MAP™"), a patented technology platform which provides superior customer outcomes in terms of ingredient purity, yield, and cost. From its 20,000 square foot manufacturing plant in Edmonton, Alberta, Radient serves market leaders in industries that



include pharmaceutical, food, beverage, natural health and personal care markets. Since 2016, Radient has expanded its offerings to enter the cannabinoids market utilizing its MAP™ platform to process and extract cannabinoids including cannabidiol and tetrahydrocannabinol from cannabis biomass.

Radient is a 2018 Venture 50 Company (tsx.com/venture50).

Visit www.radientinc.com for more information.

About Algae.Tec Limited (ASX. AEB)

Algae.Tec (ASX. AEB) is a plant-based health and wellbeing company that develops a broad range of plant-derived products for supply to three key markets:

- Medicinal cannabis.
- Algae-based nutraceuticals.
- Animal feed and aquaculture markets.

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