



**SYMBOL**  
MINING

**ASX: SL1**

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**SYMBOL MINING  
LIMITED**

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## **SYMBOL MOVES TOWARDS THE COMMENCEMENT OF MINING AT MACY.**

- Symbol has received formal approval for the Imperial Project Environmental Impact Assessment (EIA) from the Nigerian Federal Ministry of Environment
- The Community Development Agreement (CDA) was separately executed recently with landholder consent being granted for the commencement of mining
- Both the EIA and CDA approvals are critical steps for the Mining Lease (ML) approval and are important components of the soon to be completed Scoping Study.
- Approval of the ML application is now fully anticipated within a statutory 45 day period.
- The lodged ML covers both the Macy Project and Aisha Prospect. Aisha is currently being drilled for a JORC compliant resource
- Symbol is on schedule for commercialisation of the high grade zinc and lead deposit at Macy with mining anticipated in Q2 - 2018 and expansion of the Imperial JV resources by infill and exploration drilling.

**Symbol Mining Limited (ASX:SL1), Symbol or the Company** is pleased to announce it has submitted an ML application for its flagship Macy deposit located within the Imperial JV Project. (Symbol 60%).

The Company has also received the necessary environmental and community approvals required to proceed to mining with regulatory approval granted from the Federal Ministry of Environment and Mines Inspection Department. The EIA was completed over a two-year period in co-operation with recognised environmental specialists, Dune Engineering Limited.

A CDA detailing the development of community infrastructure and employment opportunities, has also been separately executed with

good support from local communities recognising the ongoing financial and social benefits the Imperial project brings to the community.

The ML application has been lodged with the Mines Cadastre Office and is expected to be granted within the next 45 days, as per statutory requirements.

Symbol is well advanced to commence mining at Macy with the approval and execution of the EIA and CDA. The submission of the ML application marks an important step towards its commercialisation strategy for Imperial Project.

**Symbol CEO, Tim Wither commented,** *“Symbol has made significant progress towards transforming itself towards a mining company with the lodgment of the ML application. The lodgment and fully anticipated granting of the Mining Lease is an important milestone in our program of commercializing the Imperial tenements. We already have a world class asset at Macy with further deposits such as Aisha targeted to be commercially confirmed in the foreseeable future.*

*The final granting of the ML will be a result of our team both in Nigeria and Australia diligently working through the rigorous regulatory process including maintaining a strong focus on community relations. Our business relations, including in-depth knowledge and experience in Nigeria has greatly assisted with the excellent turnaround times we have experienced to date with regulatory authorities.*

*This continues to be a very exciting time for the company, and we look forward to delivering further positive news as both the production and exploration programs unfold.”*

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#### **About Symbol Mining ([www.symbolmining.com.au](http://www.symbolmining.com.au))**

Symbol Mining Limited (ASX:SL1) is an Australian based exploration and mining company, that has acquired significant and highly prospective tenements in Nigeria. The Company is focused on exploration and commercialisation of high margin Zn and Pb projects. Two of the Company’s key project areas are detailed as follows:

- Imperial - Three exploration leases and three small scale mining leases, spanning 510km<sup>2</sup>. The project is a joint venture with partner Goidel Resources Limited (40% partner) that has been based in Nigeria for over 20 years. Of significance is the Macy site with initial JORC results showing world class grades of Zn and Pb
- Tawny - One exploration lease covering 7km<sup>2</sup>. The project is a joint venture with Adudu Farms Nigeria Limited (40% partner), and is also highly prospective for Pb and Zn