



G Medical Innovations Holdings Ltd
ARBN 617 204 743

ASX Announcement

11 May 2018

President & Chief Executive Officer's Update

Dear Shareholders,

It was a pleasure to meet our shareholders during our first AGM in Sydney. I would like also to thank the shareholders for voting on the different resolutions and approving them.

Thank you also for the very positive response to the last CEO update, and the questions that have flowed back to us over the last month. The company is committed to transparency and will provide further updates.

New Sales and Expanded Territories

We recently announced a conditional purchase order, valued at USD \$3m, from Zingmobile, a leading Singapore and Asia-Pacific mobile platform enabler.

We are equally delighted to extend our strategic relationships and uptake our products into additional key markets in South-East Asia.

From PO to Delivery

Upon receiving a purchase order, G Medical's delivery expected lead time is 3-4 months.

Manufacturing Update

As updated last month, we are focused on ramping up our Chinese manufacturing capabilities, including the necessary regulatory certifications and approvals, with the goal for this facility to become our primary manufacturing hub, over our current Israel based facilities.

Launching our Prizma Online Store

As committed in the last update, last week we have proudly launched our new online store. Launching our e-commerce platform also marks the first time that Prizma Medical Smartphone Case has been made available for direct consumer purchase and is an important milestone for the company. We look forward to increasing sales and revenue generated directly to the Company via this portal.

The Prizma will be available to be shipped to consumers in markets where certifications have already been granted; including Europe and Australia.

Expanded CE Certification

We recently announced that we have received further CE certification on the Prizma for its diagnostic algorithms. This acknowledges the diagnostic capabilities of the Prizma Medical Device and its proprietary software and platform, and its ability to serve as a practical monitoring tool to empower patients and increasing level of care offered by caregivers.

G Medical Patch

I appreciate that many of our updates in recent times have been about the Prizma, so I would like to update that after obtaining the CE Mark of the Patch as an extended Holder (up to 14 days), we continue the regulatory approval processes with FDA and CFDA.

Channel and Trade Marketing Activities

We have a busy global schedule of trade channel events, and we were delighted to be a part of the Heart Rhythm Society 39th Annual Scientific Sessions held in Boston this week. The show brought the finest clinicians, scientists, researchers and innovators in the field of cardiac pacing and electrophysiology together in a region known for its innovation.

I was pleased to share a full showcase of the Prizma Medical Smartphone Case and G Medical Patch with some of the world's most noted experts in cardiac rhythm management.

Further to this, we are looking forward to demonstrating our suite of medical monitoring systems later this month at Hospitalar 2018, a trade fair hosted in Brazil, and the largest medical exhibition in South America, as we view this region to be an important market for G Medical.

I look forward to sharing more updates in the near future, and as always, should you have feedback and questions about the company please email at any time to investors@gmedinnovations.com.

Yours,

Dr. Yacov Geva
President & CEO