

---

## ISSUE OF PLACEMENT SHARES

---

Pacific Bauxite Limited (**Pacific Bauxite** or the **Company**) (ASX: PBX) announces that it has completed the first tranche of its placement originally announced on 4 May 2018 (**May Placement**) and issued 71,248,507 fully paid ordinary shares at an issue price of 2.9 cents per share to raise cash proceeds of \$2,066,207 (before expenses) (**Placement Shares**).

The Placement Shares were issued under the Company's capacity under Listing Rule 7.1 and Listing Rule 7.1A without shareholder approval.

In the Appendix 3B released to the ASX today, the Company issued 28,899,403 of the 71,248,507 Placement Shares under Listing Rule 7.1A.

The Company provides the following information required under Listing Rule 3.10.5A.

Dilution to existing shareholders as a result of Placement Shares issued under Listing Rule 7.1A (28,899,403)	8.00%
Dilution to existing shareholders as a result of Placement Shares issued under Listing Rule 7.1 (42,349,104)	11.72%
Total dilution as a result of issue of the Placement Shares	19.72%

Details of the approximate percentage of the issued capital following completion of the issue of Placement Shares under Listing Rule 7.1A (28,899,403) by pre-Placement shareholders and new shareholders are set out below.

Pre-Placement shareholders who did not participate in the Placement	92.00%
Pre-Placement shareholders who did participate in the Placement	3.59%
Participants in the Placement who were not previously shareholders	4.41%

The Company confirms it undertook the May Placement to sophisticated and professional investors as this was considered to be the most expedient mechanism for raising funds in a timely manner.

The May Placement has not been underwritten however Hartleys Limited are acting as Lead Manager to the May Placement and will receive a fixed % success fee based on funds raised.

**END**

# PACIFICBAUXITELIMITED

For further information, visit [www.pacificbauxite.com.au](http://www.pacificbauxite.com.au) or contact:

**John Ciganek**

**Non Executive Chairman**

**Pacific Bauxite Limited**

P: +61 (8) 9481 4478

E: [info@pacificbauxite.com.au](mailto:info@pacificbauxite.com.au)

James Moses

**Media and Investor Relations**

**Mandate Corporate**

M: +61 (0) 420 991 574

E: [james@mandatecorporate.com.au](mailto:james@mandatecorporate.com.au)