

Investor Presentation | May 2018





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Babylon Pump & Power Ltd



- Babylon Pump & Power Limited was established as a specialist resources services company in Perth in February 2017 and listed on the ASX on 10 January 2018
- Babylon is focused in two complementary areas
 - Rental of specialty diesel driven pumping and power generation equipment
 - Rebuild and maintenance services for diesel driven equipment similar to company fleet
- Babylon is experiencing rapid growth servicing major mining and oil & gas service companies as well as major iron ore producers and equipment providers
- Experienced team with proven track record, lean structure and invested workforce position the company for further growth
- Key drivers of demand are the increased level of new assets following the resource sector investment boom, and deferred maintenance in recent years
- BIS Shrapnel estimates maintenance expenditure in Australia's resource industry will grow from \$6.6 billion in 2016 to \$10 billion per annum by 2021

Corporate Snapshot



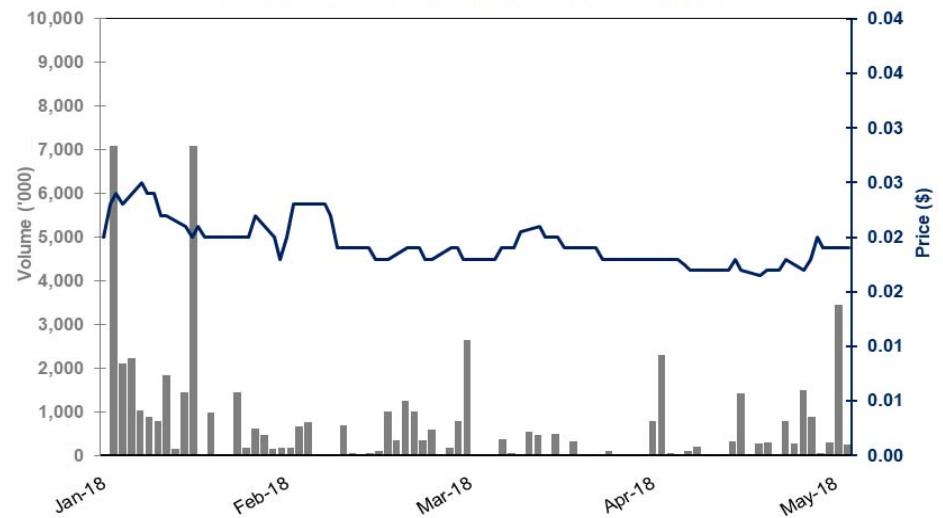
ASX Code: BPP, BPPOA

Ordinary Shares	372m
Options (4.0 cents, 31 March 2019)	290m
Performance Shares	40m
Market cap (@ 1.9 cents)	\$7.1m
Average Monthly Volume	11.0m
Trading Range since Listing (cents)	1.65 – 2.5
Top 20 Holdings	45%
Cash (30 April 2018)	\$0.90m
Invoices Outstanding (30 April 2018)	\$0.75m

Directors & Senior Management

Michael Shelby	Executive Chairman
Patrick Maingard	Executive Director
Michael Kenyon	Non Exec. Director and Company Secretary
Mark Lagemann	Operations Manger

Share Price Performance and Volume



Q3 FY18 Progress

- Revenue in Q3 FY18 was steady at circa \$0.5M, in seasonally the slowest trading quarter
- Funds have been deployed from the listing towards the acquisition of new equipment which is being refurbished and will be commissioned in the current quarter
- This equipment will deliver revenue growth in the current and future periods as it is deployed
- Q4 FY18 has started strongly with purchase orders received of \$0.8m and revenues of circa \$0.56m up to 30 April and a strong sales pipeline and order book
- Major one-off corporate costs are complete and ongoing costs contained
- Granted WA Electrical Contractors License EC13368
- The investments in equipment and mechanical services capabilities will underpin delivery of the Company's FY19 plans

Rental Projects

Key Rental Projects during the Quarter include:

- Dewatering equipment at Mt Keith
- Dewatering equipment at Hermes
- Flushing services at Gorgon
- Compression & drying for onshore oil & gas project
- Pumping, power and compressed air for onshore oil & gas project

Outlook includes multiple complex rental proposals >\$2M p.a. with decisions expected early FY19 covering multiple resources and geographies.



New Investment: Well Service Pumps

- 2 x units purchased from existing international network
- Units being refurbished and expected to be ready for utilization in FY19
- Specialized offshore frames, Zone 2 compliant, unique lifting capabilities
- Used for well service work, process and pipeline services, high pressure pumping



New Investment: Booster Compressors

- 2 x units currently being refurbished in house
- Pressure capabilities up to 2000psi
- For use with air or nitrogen
- Used in process and pipeline maintenance & commissioning, minerals drilling



New Investment: Compressors & Desiccant Dryers

- Specialty oil & gas applications:
 - Process & pipeline drying
 - Pre-treatment for N2 membranes
 - Minerals drilling
- Refurbished in house and currently on hire



Diesel Maintenance



- Revenue growth is expected from current clients as workforce and capability is expanded:
 - Top tier iron ore miner
 - Mining service contractors
- Underpins workforce and capability while growing rental business
- Maintenance services opening opportunities for dewatering and power generation
- Increased site work is spreading Babylon brand awareness
- New clients secured via professional network and ongoing business development activities
- Next step is to begin second shift to fully utilize Forrestfield facility



Business Outlook

- Q4 FY18 has started strong with purchase orders of \$0.8m and revenues of circa \$0.56m in April
- Strong sales pipeline and forward order book
- Specialty equipment entering the fleet in Q4 FY18 is expected to fully contribute to FY19 revenue
- Multiple complex rental proposals >\$2M for power and pumping are outstanding with decisions expected early FY19
- Diesel maintenance works are opening up opportunities for specialty rental
- Diesel maintenance demand continues to be strong with OEM constrained capacity and market consolidation providing opportunities for Babylon to secure work and new clients
- Demand is expected to increase Q1 FY19
- Many of Babylon's senior workforce are shareholders in the Company, contributing to a committed and supportive culture



Thank you. Contact for questions:

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