

14 May 2018

**AGREEMENT SIGNED WITH
HANNE GENERAL TRADING SARL**

Birimian Limited (ASX: **BGS**; **Birimian** or the **Company**) wishes to announce that its wholly-owned subsidiary company, Birimian Gold Mali SARL (**BGM**) has entered into an Amendment to the Option to Purchase Agreement dated 19 June 2014 (the **Hanne Agreement**) with Société Hanne General Trading SARL (**Hanne**) (**Amendment Agreement**).

Under the Amendment Agreement, BGM has now agreed to acquire the 5% mineral property right previously retained by Hanne in the deposit known as the Viper Area of Interest (**Viper**). When BGM acquired 95% of the ownership of the N'tiola Exploration Permit in 2014, which permit includes Viper, Hanne retained this 5% mineral property right. The amendment to the Hanne Agreement will enable BGM to release all its mineral property rights in respect of Viper so that Viper can be included in an exploitation mineral permit held by Société des Mines de Morila SA (**Morila**), as contemplated by the Option Agreement between BGM and Morila in relation to Viper (**Viper Option Agreement**).

Completion of the acquisition of the 5% mineral property right from Hanne is subject to satisfaction of conditions precedent, including the payment of the exercise option fee of US\$500,000 payable by Morila to BGM on completion of the transaction documented by the Viper Option Agreement.

Pursuant to the Amendment Agreement and subject to the conditions precedent, Birimian has agreed to pay Hanne an additional sum of US\$200,000 for its assignment of this 5% mineral property right in Viper. Hanne will retain the 5% mineral property right in the balance of the N'tiola Exploration Permit. The amount will be payable within seven days of the satisfaction of all conditions precedent. In addition, Hanne remains entitled to its 1% Net Smelter Return Royalty (**NSR**) which will be paid by BGM out of the 4% NSR BGM receives from Morila pursuant to the Viper Option Agreement.

Birimian's Executive Director and CEO, Mr Greg Walker, said: "Execution of this agreement, like the agreement executed last year with the company FEMIMA in relation to the Torakoro (lithium) Tenement (**BGS**; 01 Nov 2017), is a necessary and important step that will address an unresolved contractual matter inherited by the current Board.

"Randgold, which manages the Morila Joint Venture, announced on 10 May 2018 that the Decree enabling Morila to finalise the entitlement process for the Viper and N'tiola Areas of Interest, had been approved by the Minister of Mines and was now subject to final decree by the Prime Minister. We look forward with keen anticipation to receiving advice when this has occurred," he said.



Greg Walker
Executive Director and CEO