
ASX ANNOUNCEMENT

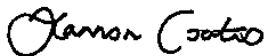
14 MAY 2018

No further appeal against Fäboliden Test Mining Permit

Further to its announcement on 18 April 2018, Dragon Mining Limited (ASX:DRA) (**Company**) advises that no further appeal has been made in relation to the judgment of the Swedish Land and Environment Court, which had earlier rejected an appeal by Naturskyddsföreningen, a local nature conservation NGO in Lycksele, against the permit granted by the County Administration Board in Vasterbotten, Sweden for test mining operations at its Fäboliden Project (**Permit**).

The Company advises that the Permit has now gained legal force and the Company will now progress test mining activities at Fäboliden.

The Company further advises that it is assessing the implications of these developments on its proposed listing on the Stock Exchange of Hong Kong and will update the market in due course.



Shannon Coates
Company Secretary
For and on behalf of
Dragon Mining Limited