

ASX: LVH MARKET RELEASE

Final escrow agreements of Executive Directors extended to June 2019

14 May 2018 | Melbourne, Victoria

LiveHire Limited (ASX: LVH) (**LiveHire** or the **Company**) wishes to advise that the current escrow restrictions over the majority of the shares held by the Company's founding **Executive Directors** (Antonluigi Gozzi, Mike Haywood and Grant Galvin who, together with their controlled parties, are the **Restricted Parties**) will be extended until at least 30 June 2019 (**Voluntary Escrow Restrictions**). The Executive Directors have further expressed their intention to not sell any shares until 30 June 2019 at the earliest.

This includes the guidance received by the Australian Securities Investments Commission (**ASIC**) that refused (**Determination**) a prior application to formally facilitate voluntary escrow arrangements (**Relief Application**) for 100% of their holdings. Please refer to the Company's Notice of the 2017 Annual General Meeting dated 23 October 2017 for further details regarding the background to the Relief Application.

The effect of the Determination is that the total number of fully paid ordinary shares (**Shares**) which may be subject to the Voluntary Escrow Restrictions after 9 June 2018 must not exceed 19.9% of the Company's total issued Shares (**Maximum Escrow Capacity**). The disinterested Directors have determined that same proportion of each Executive Directors' Shares (excluding Loan Back Shares), which in aggregate will not exceed the Maximum Escrow Capacity, will remain subject to the Voluntary Escrow Restrictions until at least 30 June 2019. All options held by the Executive Directors (and any Shares issued on exercise of those options) will also remain subject to the Voluntary Escrow Restrictions to the extent permissible under the Corporations Act. The remaining Shares held by each Restricted Party (including Loan Back Shares which are subject to vesting conditions and transfer restrictions under the EIP) will be released from the Voluntary Escrow Restrictions on 9 June 2018.

Christy Forest, one of LiveHire's Independent Non-Executive Director and Chair of the Company's Nomination & Remuneration Committee said: *"As a Board, we are very pleased with the dedication and commitment displayed by the Executive Directors: Gigi, Mike and Grant. The long-term commitment and confidence they hold in LiveHire's growing success is demonstrated by extending the escrow restrictions to their shareholdings to the maximum extent possible at law until 30 June 2019. That none of them intend to sell any stock during this fast growth, yet maturing phase of the Company's journey signals to the market their clear intent on managing the Company into a globally relevant leader in recruitment technology."*

On the basis of the current total Share capital of the Company, this approach will result in approximately 79.44% of each Executive Director's Holdings remaining subject to the Voluntary Escrow Restrictions and approximately 13.4 million Shares (in total) being released from the Voluntary Escrow Restrictions on 9 June 2018. The exact number of Shares which will remain subject to the Voluntary Escrow Restrictions will be confirmed by the disinterested Directors on or immediately prior to 9 June 2018, when the Company's total Share capital at that time can be confirmed.

The Board will update the market in due course in accordance with its continuous disclosure requirements.

For more information:

Simon Hinsley - Investor Relations

simonh@livehire.com +61 401 809 653

About LiveHire

LiveHire is a productivity and collaboration platform for talent management that delivers a proactive sourcing and internal mobility solution called Live Talent Communities. The platform makes managing the flow of talent into and through businesses seamless, delivering value through perfect visibility of existing employees, and shifting recruitment of new talent from reactive to proactive, reducing time and cost to hire, with an unrivalled candidate experience.

Founded in 2011, LiveHire is an Australian company headquartered in Melbourne, with offices also in Sydney, Brisbane and Perth.

www.livehire.com