

ASX Release**14 May 2018****ULTRACHARGE LIMITED
ACN 140 316 463**

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Corporate and Investors

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Directors

Mr Kobi Ben-Shabat
Mr David Wheeler
Mr Doron Nevo
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Mr John Paitaridis

ASX Code:

UTR

Shares:

576,933,417

Escrow Shares:

173,668,217

Options (various):

124,000,000

Performance Rights:

27,375,000

Change of Company Secretary

UltraCharge Limited (ASX: UTR, UltraCharge or the Company) advises that it has today appointed Mr Justyn Stedwell as Company Secretary following the resignation of Mr Peter Webse.

Justyn is a professional Company Secretary consultant with over 11 years' experience as a Company Secretary of ASX listed companies. He has completed a Bachelor of Commerce at Monash University, a Graduate Diploma of Accounting at Deakin University and a Graduate Diploma in Applied Corporate Governance at the Governance Institute of Australia. He is currently the Company Secretary of several ASX listed companies.

The Board would like to take this opportunity to thank Peter for his service to the Company and to wish him well with his future endeavours.

Kobi Ben-Shabat
Chief Executive Officer

About UltraCharge Limited (www.ultra-charge.net)

UltraCharge is an Israel-based company that is a global leader in identifying, acquiring and developing battery technologies that offer superior qualities and new solutions for the lithium ion and flow battery markets. The Company has a growing Intellectual Property portfolio of battery technologies, particularly focused on developing the following technology solutions for the market:

- Anode for Lithium Ion Batteries: The Company has exclusive rights to patented anode technology from the Nanyang Technology in Singapore. The technology will replace graphite in anodes (negative pole) with nanotube fibers made from titanium dioxide. This has the potential to revolutionise the market for lithium batteries by producing a battery that is safe, has a longer lifetime and is fast charging.
- Cathode for Lithium Ion Batteries: The Company has agreed to acquire rights to new cathode intellectual property from ETV Energy in Israel. The technology contains a high voltage LiMnNiO cathode that is half the cost of commercial cathodes and can offer a battery solution that has advantages in terms of the voltage, energy capacity and power capacity.
- Electrolyte for Lithium Ion Batteries: The Company has acquired a low cost, high performing electrolyte solution from Coorstek Specialty Chemicals, a US based company. The intellectual property is around producing a more superior electrolyte salt – LiFSI which can increase battery lifespan and performance at high and low temperatures.
- Ion Flow Battery – The Company has an exclusive licence agreement with Epsilor in Israel which provides access to new ion flow battery technology. The technology is the only commercially viable energy storage solution of its type, which has a low installation cost and lower operating costs than other comparable solutions on the market.

UltraCharge has established a pilot facility and is developing the above platform technologies and customising solutions to meet end user requirements, and subsequently meet global market demand.