

**ASX RELEASE**

**14 May 2018**

## **Market Update**

- **Death of Neville Walker, CFO and Company Secretary**
- **Graham Atkinson appointed interim CFO**

It is with great sadness and disbelief that Advanced Braking Technology Limited (ASX: ABV) ('ABT' or 'the Company') announces the sudden passing of Neville Walker, Chief Financial Officer and Company Secretary.

Neville was a Fellow Certified Practising Accountant with forty years of experience across a wide range of industries. Over recent years he provided steady and trusted financial leadership at ABT and earned the greatest respect of his colleagues. His contributions to the business and personal dedication have been invaluable.

The Board and the executive team at ABT wish to convey their sincerest condolences to Neville's wife and family. Neville will be sadly missed by ABT's small and close team.

Graham Atkinson, currently Financial Controller at The Company, has been appointed interim CFO, effective today.

**- ENDS -**

### **For further information, please contact:**

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### **About Advanced Braking Technology**

Advanced Braking Technology Ltd (ABT) is an Australian company listed on the Australian Stock Exchange (ASX: ABV) focusing on the development, manufacturing and marketing of high performance brakes to the automotive, transport and mining industry. This incorporates the ground-breaking and internationally patented sealed integrated brake technology, as used in the ABT Failsafe product range, plus the new Terra Dura® polymer brake, which additionally targets the recreational 4WD market. The Company has manufacturing bases in Australia with its Head Office in Perth and a corporate office in Melbourne.