



**BASE
RESOURCES**

ASX, AIM and Media Release

15 May 2018

Appointment of a Mineral Technologies and Lycopodium partnership to deliver PFS

Base Resources Limited (ASX & AIM: BSE) (**Base Resources** or the **Company**) is pleased to announce the appointment of partners Mineral Technologies and Lycopodium to deliver the Pre-Feasibility Study (**PFS**) for the Company's Toliara mineral sands project (**Toliara Sands Project**) in the south-west of Madagascar.

Mineral Technologies and Lycopodium have strategically aligned to bring together industry leading innovation and technical and project delivery skills to support Base Resources in delivery of the world class Toliara Sands Project PFS. As a team, Mineral Technologies and Lycopodium have previously undertaken studies and projects in minerals sands, including previous work on the Toliara Sands Project, and are known throughout Africa for delivery of robust and fit for purpose mineral processing plants.

Base Resources anticipates PFS completion in the March quarter of 2019. The PFS will build on the considerable body of work completed by previous owners of the Toliara Sands Project and together form the foundations of an accelerated feasibility study program that aims to advance the project toward a decision to proceed to construction in the second half of 2019.

ENDS.

CORPORATE PROFILE

Base Resources Limited ABN 88 125 546 910

DIRECTORS

Keith Spence	Non-Executive Chairman
Tim Carstens	Managing Director
Colin Bwye	Executive Director

Sam Willis	Non-Executive Director
Michael Stirzaker	Non-Executive Director
Malcolm Macpherson	Non-Executive Director
Diane Radley	Non-Executive Director

NOMINATED ADVISOR & BROKERS

Nominated Advisor:

RFC Ambrian Limited

Andrew Thomson / Stephen Allen

Phone: +61 (0)8 9480 2500

Joint Brokers:

RFC Ambrian Limited

Jonathan Williams

Phone: +44 20 3440 6800

Numis Securities Limited

John Prior / James Black / Paul Gillam

Phone: +44 (0)20 7260 1000

SHARE REGISTRY

ASX

Computershare Investor Services Pty Limited

Level 11, 172 St Georges Terrace

PERTH WA 6000

Enquiries: 1300 850 505 / +61 (3)9415 4000

www.computershare.com.au

AIM

Computershare Investor Services PLC

The Pavilions

Bridgwater Road

BRISTOL BS99 6ZZ

Enquiries: +44 (0)870 702 0003

www.computershare.co.uk

COMPANY SECRETARY

Chadwick Poletti

AUSTRALIA MEDIA RELATIONS

Cannings Purple

Andrew Rowell

Email: arowell@canningspurple.com.au

Phone: +61 (0)8 6314 6300

UK MEDIA RELATIONS

Tavistock Communications

Jos Simson / Barnaby Hayward

Phone: +44 (0)207 920 3150

KENYA MEDIA RELATIONS

Africappractice (East Africa)

Evelyn Njoroge / Joan Kimani

Phone: +254 (0)20 239 6899

Email: jkimani@africappractice.com

PRINCIPAL & REGISTERED OFFICE

Level 1, 50 Kings Park Road

West Perth WA 6005

Email: info@baseresources.com.au

Phone: +61 (0)8 9413 7400

Fax: +61 (0)8 9322 8912