

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme ORMINEX LIMITED

ACN/ARSN ACN 008 740 672

1. Details of substantial holder (1)

Name DARYL HENTHORN & LANTECH DEVELOPMENTS PTY LTD ATF DAC FAMILY TRUST (ACN 007 034 684)
('HENTHORN & LANTECH')

ACN / ARSN (if applicable)

The holder became a substantial holder on 16 / 04 / 2018.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|-------------------------------------|----------------------|--------------------|------------------|
| Fully paid ordinary shares ('FPOS') | 37,042,665 | 37,042,665 | 6.91% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|--|---|--------------------------------|
| Lantech Developments Pty Ltd ATF DAC Family Trust ("Lantech") | Section 608(1) Corporations Act – registered holder | 37,042,665 FPOS |
| Daryl Henthorn | Section 608(2) – director and sole shareholder of Lantech and beneficiary of DAC Family Trust | 37,042,665 FPOS |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| Lantech | Lantech | Lantech | 37,042,665 FPOS |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| Refer Annexure A | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|---|
| Daryl Henthorn | Section 12(2)(c) – acting in concert with Lantech in relation to the affairs of the Company. Mr Henthorn is a director and sole shareholder of Lantech and beneficiary of the DAC Family Trust. |
| Lantech | Section 12(2)(c) – acting in concert with Mr Daryl Henthorn in relation to the affairs of the Company. Mr Henthorn is a director and sole shareholder of Lantech and beneficiary of the DAC Family Trust. |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------|--|
| Daryl Henthorn & Lantech | Level 9, 863 Hay Street, Perth WA 6000 |
| | |

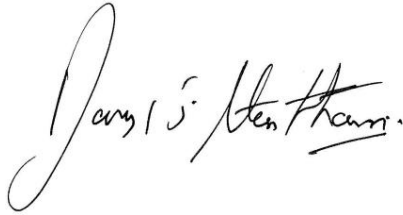
Signature

print name DARYL HENTHORN

capacity in his own right and for and on behalf of Lantech

sign here

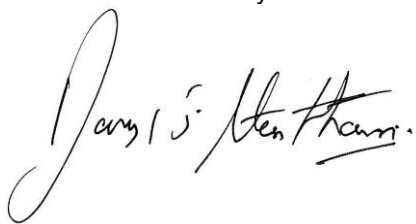
date 11 / 5 / 2018



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations A.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure "A" of 1 page referred to in Form 603 Notice of Initial Substantial Shareholder – Daryl Henthorn & Lantech dated 11 May 2018



Signed by Daryl Henthorn
In his own capacity
and for and on behalf of Lantech Developments Pty Ltd ATF DAC Family Trust

5. Consideration

| Holder of Relevant Interest | Date of Acquisition | Consideration | | Class and Number of Securities |
|-----------------------------|---------------------|--|--|--------------------------------|
| | | Cash | Non Cash | |
| Lantech | 16 April 2018 | Cash: \$0.03 per FPOS under relisting prospectus public offer dated 16 February 2018 | | 10,000,000 FPOS |
| Lantech | 16 April 2018 | Cash: \$0.02 per Share under loan and subscription agreement | | 2,060,096 FPOS |
| Lantech | 16 April 2018 | | Non-Cash: For facilitation services in relation to the relisting of the Company on the ASX under Facilitation Mandate | 6,666,666 FPOS |
| Lantech | 16 April 2018 | Cash: \$0.02 per FPOS on conversion of convertible notes issued 16 April 2018, plus interest, under a convertible note subscription loan agreement | | 8,167,459 FPOS |
| Lantech | 16 April 2018 | | Non-Cash: For corporate advisory services provided by Viridan Equity Group Pty Ltd to the Company under an advisory mandated | 3,481,777 FPOS |
| Lantech | 16 April 2018 | | Non-Cash: For Company's acquisition from Lantech of shares in Golden Lode Pty Ltd under a share sale agreement | 6,666,667 FPOS |