

# JONES DAY

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Dear Sir or Madam

**Risco Energy Investments (SEA) Limited - unconditional on-market takeover bid for Tap Oil Limited**

We act for Risco Energy Investments (SEA) Limited (**Risco**).

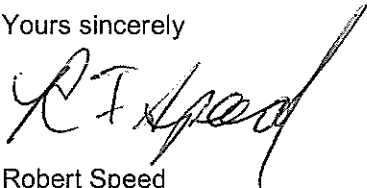
We refer to the bidder's statement issued by Risco Energy Investments (SEA) Limited (**Risco**) on 2 May 2018 in relation to its on-market takeover bid for all of the ordinary shares in Tap Oil Limited (ACN 068 572 341) (ASX:TAP) (**Bid**) (**Original Bidder's Statement**).

We enclose, pursuant to sections 635A(2) and 647(3)(a) of the *Corporations Act 2001* (Cth) (**Corporations Act**) (each as inserted by ASIC Class Order [CO 13/528]) and section 649C of the Corporations Act:

- (a) a copy of a replacement bidder's statement (**Replacement Bidder's Statement**), which replaces the Original Bidder's Statement and incorporates all the substantive information in the Original Bidder's Statement and the Supplementary Bidder's Statement;
- (b) a copy of the Replacement Bidder's Statement marked to show all changes from the Original Bidder's Statement (**Marked-Up Bidder's Statement**);
- (c) a copy of a supplementary bidder's statement dated 16 May 2018 (**Supplementary Bidder's Statement**); and
- (d) an announcement from Risco extending the offer period (**Announcement**).

The Replacement Bidder's Statement, Marked-Up Bidder's Statement, Supplementary Bidder's Statement and Announcement will be provided to Tap and lodged with ASIC today.

Yours sincerely



Robert Speed  
Jones Day