



LATIN RESOURCES
LIMITED

LADU Presentation - May, 2018

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Latin Resources Limited (ASX Code: LRS)



Latin Resources strategy is to develop its projects to the point where we can attract quality JV partners to invest and then develop.



Mineral exploration and development company with Copper projects in Peru and Lithium – Cobalt projects in Argentina with proven record of developing projects



Over 9 years of exploration work and \$25m spent to date in South America



Track record of identifying and developing projects with quality Joint Venture partners



Major Joint Venture in progress with First Quantum in Peru on copper project. Ilo Este and Ilo Sur up for Sale.



Over 150,000 hectares of secured lithium pegmatite concessions in Argentina development has commenced



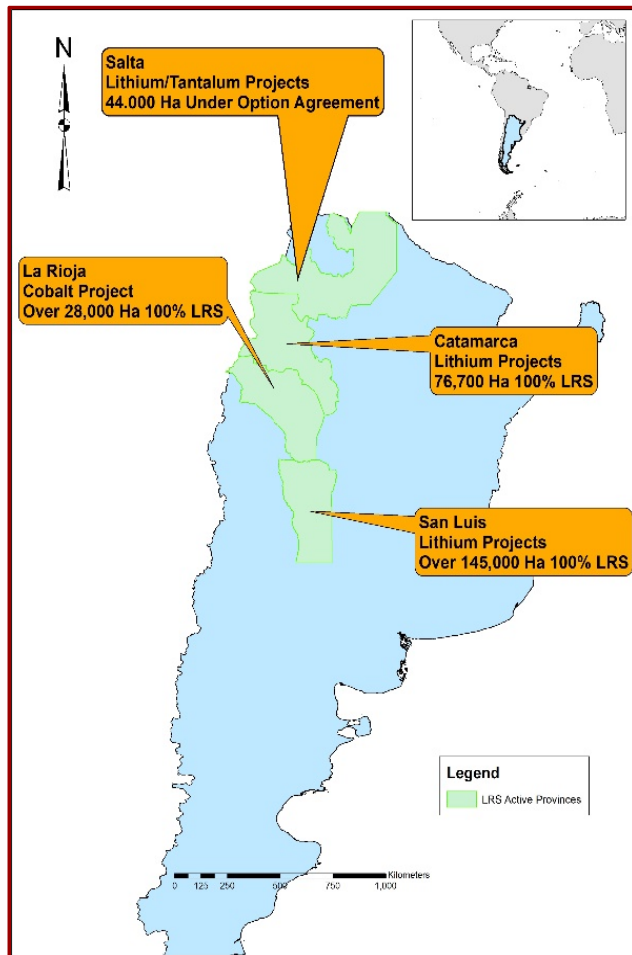
Strong Management team

Three Projects to Develop

Pathway to development - Lithium and Copper – Key Battery Minerals

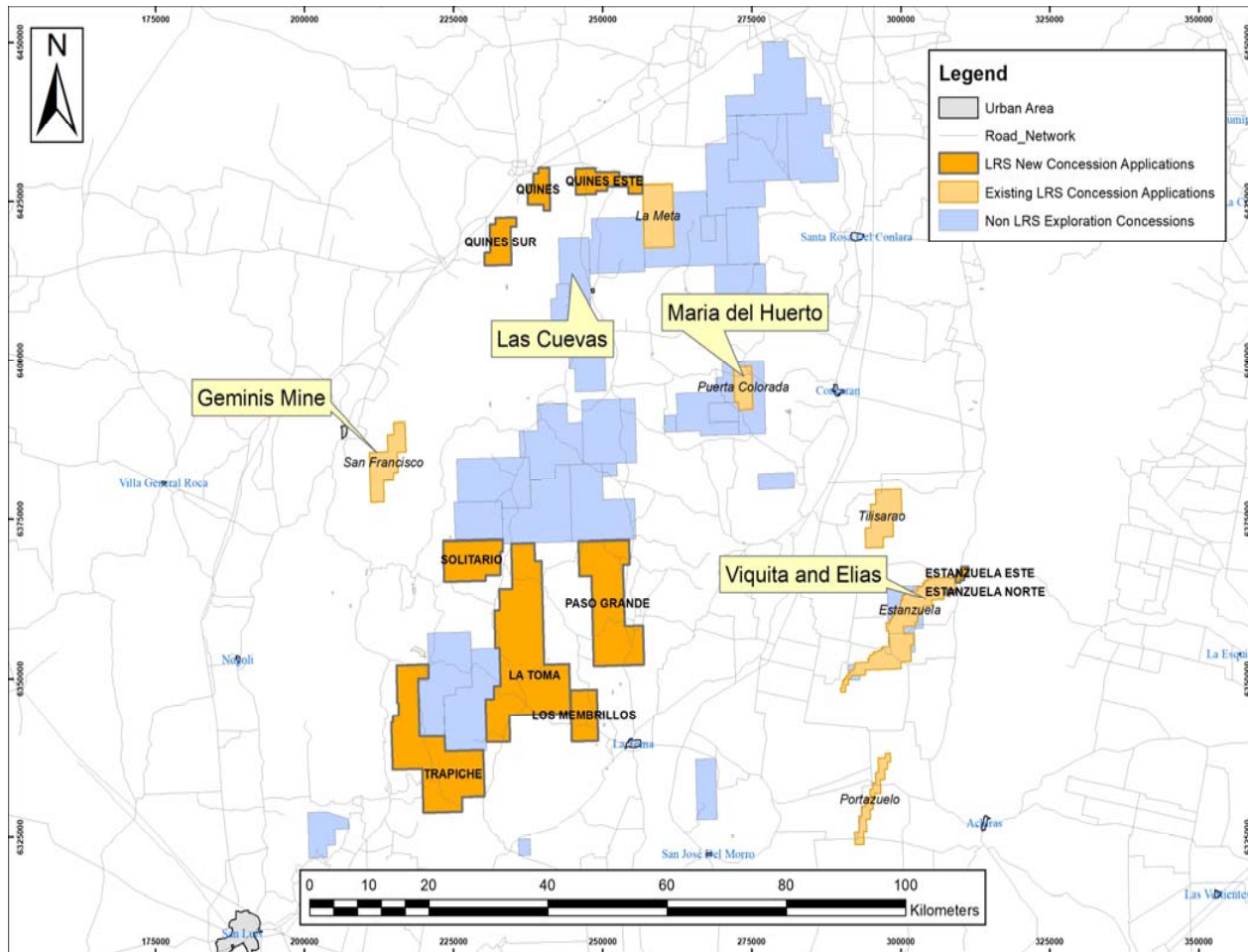
- *Argentina - Lithium and Cobalt Projects – Drilling to achieve maiden JORC resource to commence on final permit approvals*
- *Peru - Ilo Copper projects – Westminster Resources - TSX-V ;WMR – Canadian exploration company – cashed up – ready to start exploration/drilling*
- *Peru - MT03 Copper project – First Quantum Minerals – Canada largest copper producer – exploration on copper porphyry*

Latin Resources Lithium Projects – Argentina



Latin Resources controls over 200,000 hectares of prime, high grade lithium concessions in Argentina. One of the largest hard rock pegmatite holding of any company in South America.

San Luis LRS Concessions

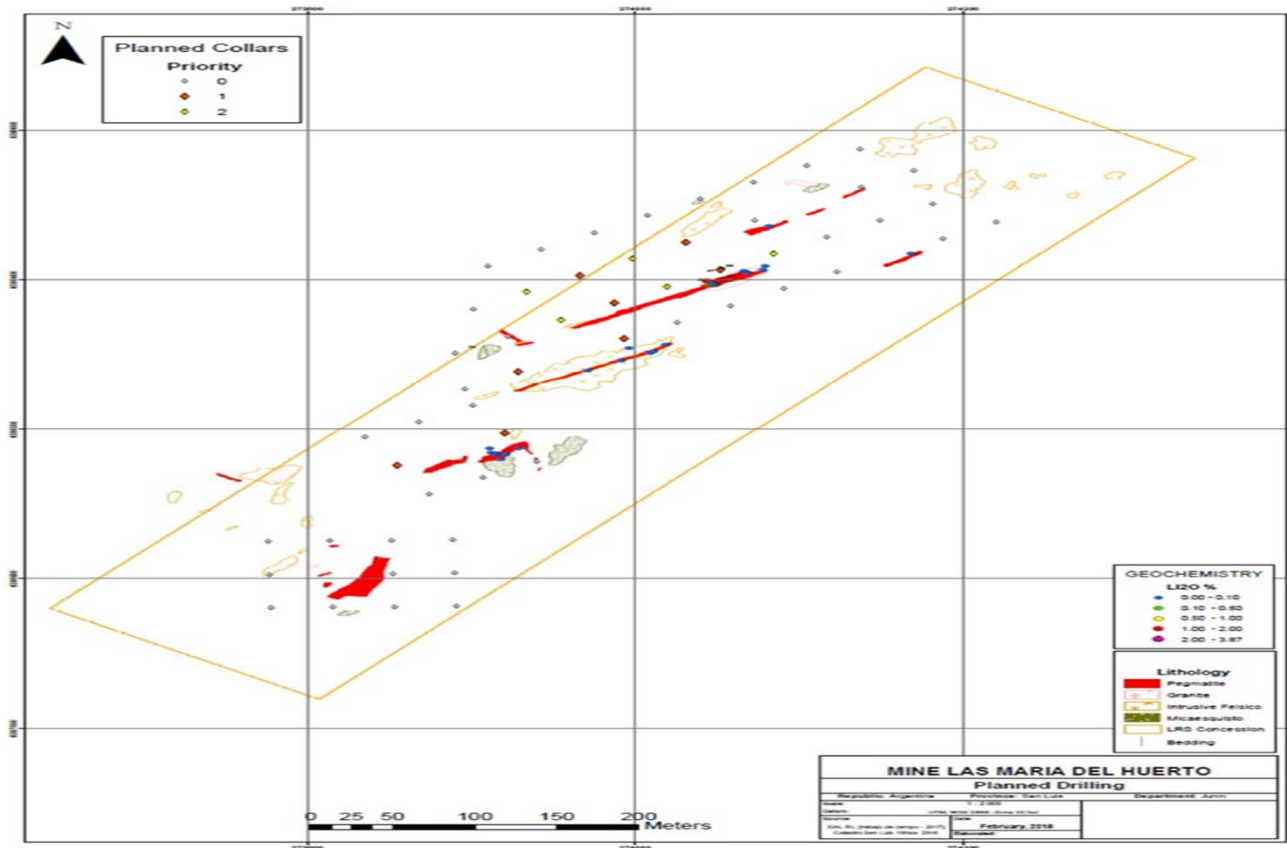


A total of twenty exploration concessions have been claimed within the Conlara and Estanzuela pegmatite fields. Each claim surrounds documented lithium bearing pegmatite deposits that have been mined in the past for Lithium bearing minerals (spodumene or lepidolite) and/or other related minerals including quartz, feldspar, albite, beryl, tantalite (tantalum ore) and colombite (niobium ore).

Existing Concession Name	Area (Ha)	New Concession Name	Area (Ha)
La Meta	5,000	Estanzuela Este	341
La Estanzuela	7,976	Estanzuela Norte	86
El Portazuelo	1,988	Quines	1,878
Tilisarao	3,838	Quines Sur	2,875
San Francisco	3,977	Quines Este	3,174
Puerta Colorada	1,990	Trapiche	17,274
Maria del Huerto	18	La Toma	24,248
Total Existing Concessions	24,787	Solitario	5,878
		Paso Grande	13,926
		Los Membrillos	3,564
		Total New Concession Applications	73,243
		Total San Luis Concessions	98,030

Projects – *San Luis*

Maria del Huerto Resource Development

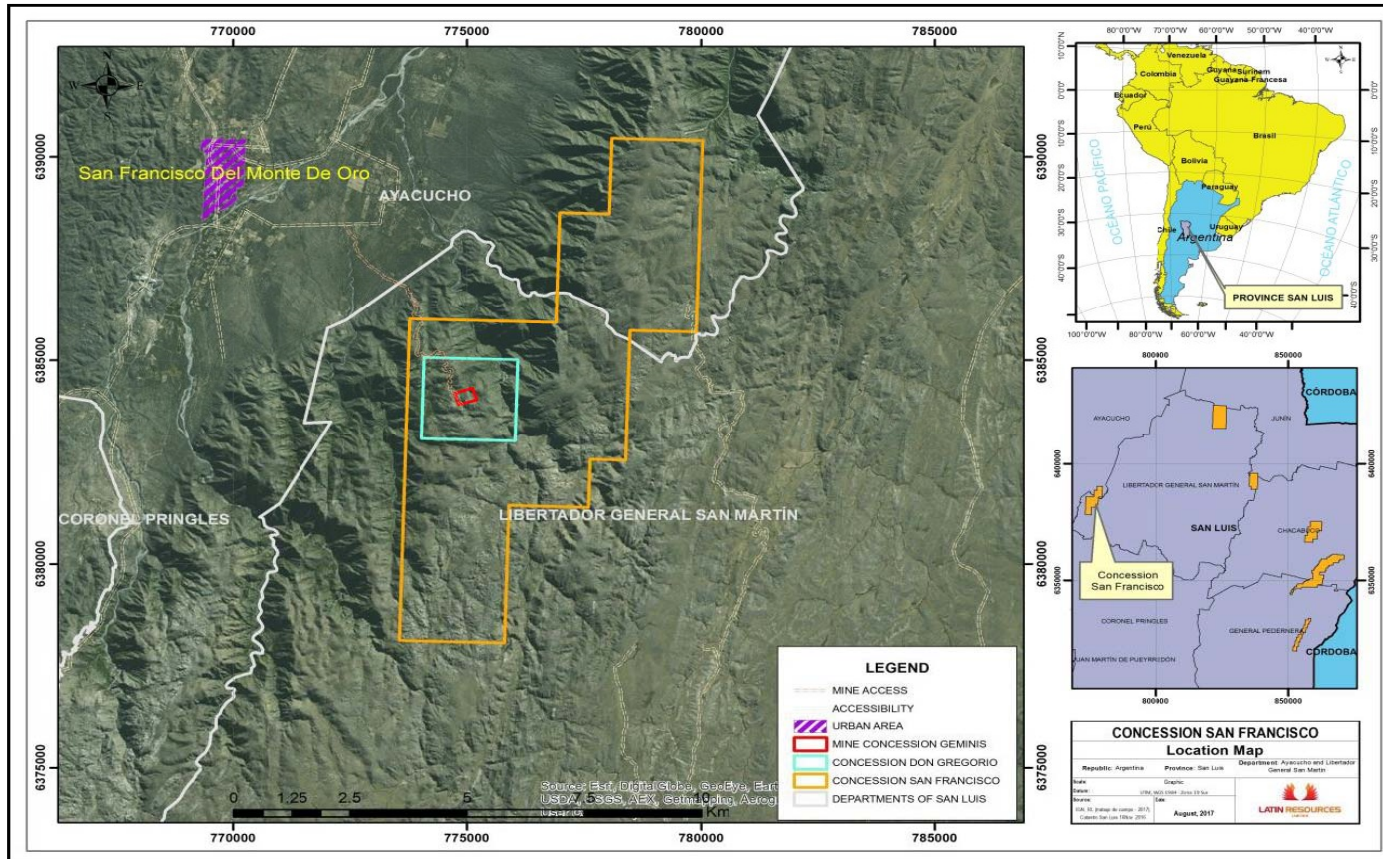


Maria del Huerto Planned Initial Drill Holes

- **First lithium mine in San Luis started circa 1936**
- **At least 3 sub-parallel 5-6m thick pegmatites 20-30m apart dipping at 50-60**
- **Rock chips in mine average 1.8% Li2O**
- **Plan to drill 1200m DD to define structure and 3,000m RC to drill out indicated resource for starter pit**
- **Permitting nearing completion**

Projects – San Luis

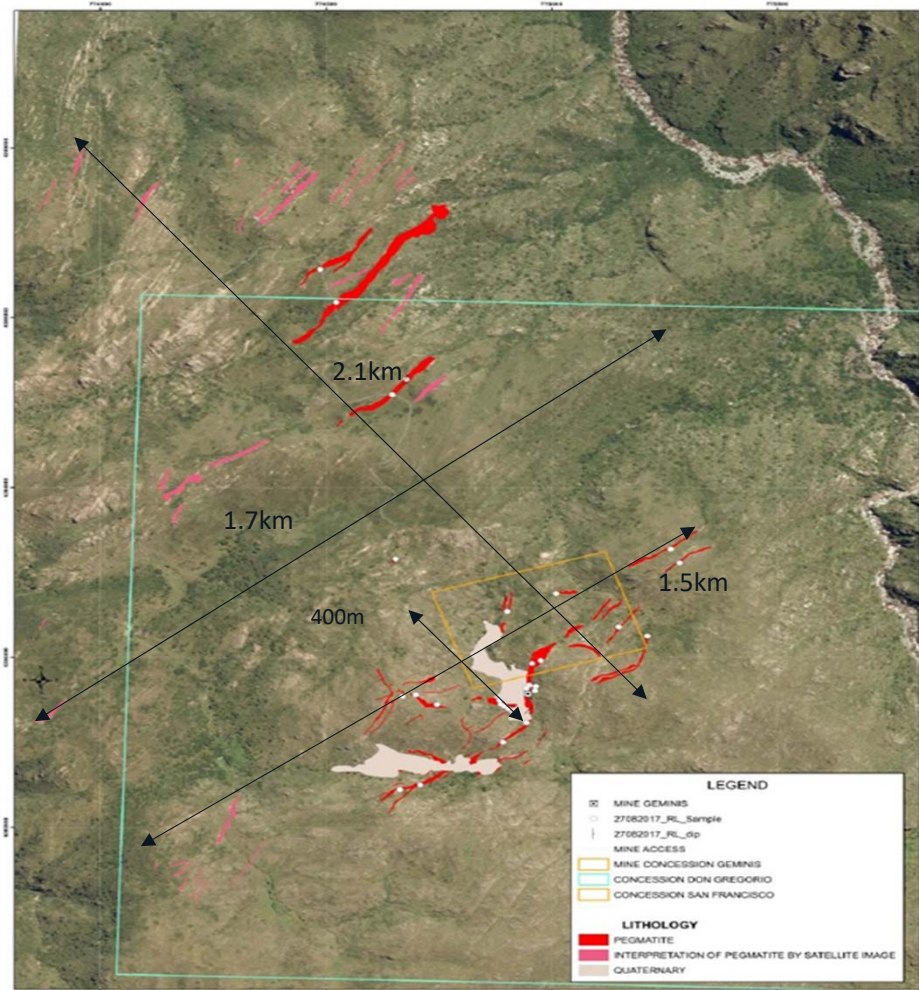
Geminis and Don Gregorio Resource Development



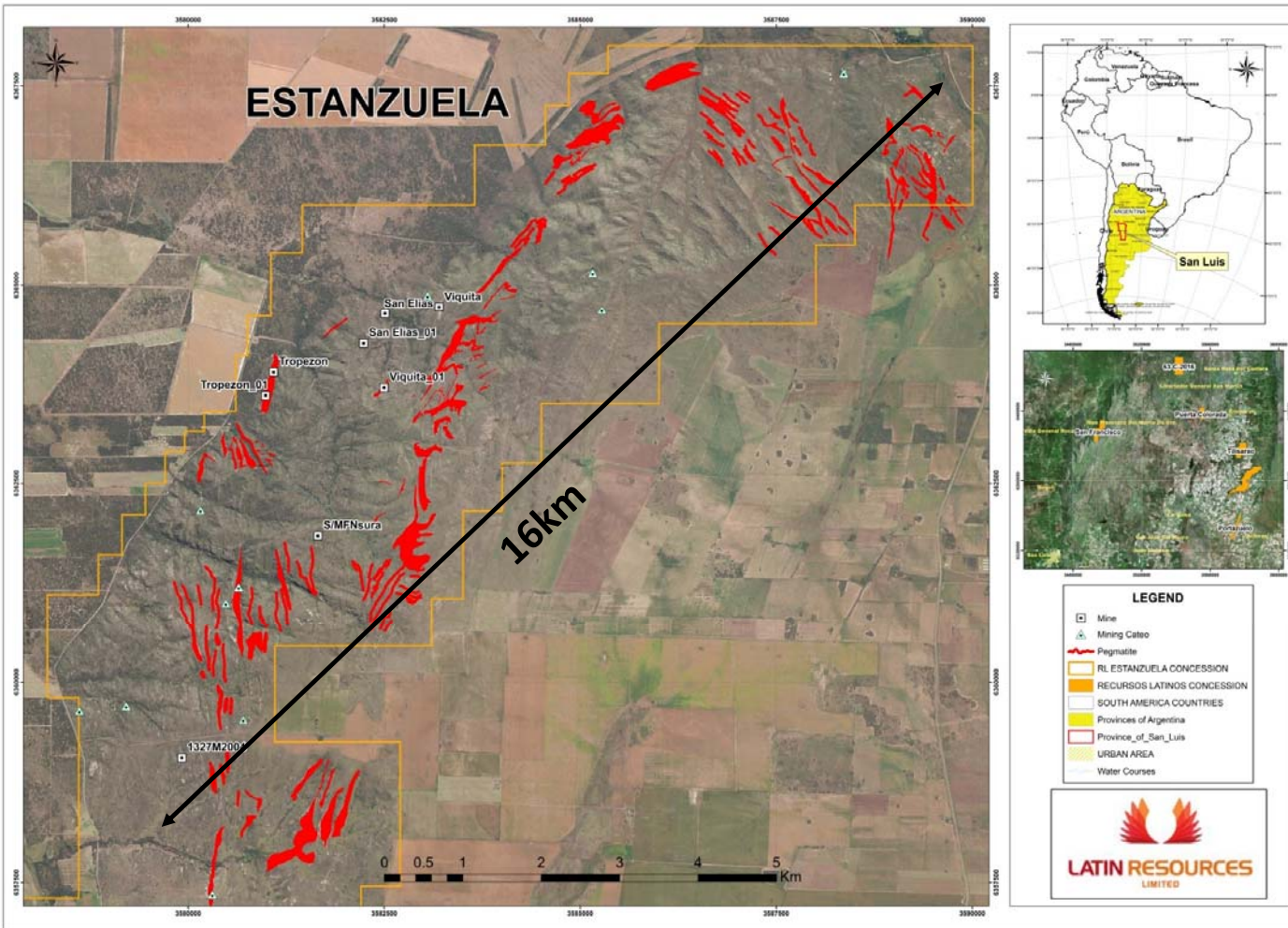
- **Geminis underground mine with multiple mine entrances and 70m of tunnels was operated intermittently from the late 1930's**
- **Main pegmatite is 18m thick, gently dipping (20-30) with mapped strike of over 800m**
- **Contains high concentration of giant 2m+ spodumene crystals**
- **LRS has agreement signed with clear path to 100% ownership**

Projects – *San Luis*

Geminis and Don Gregorio Resource Development

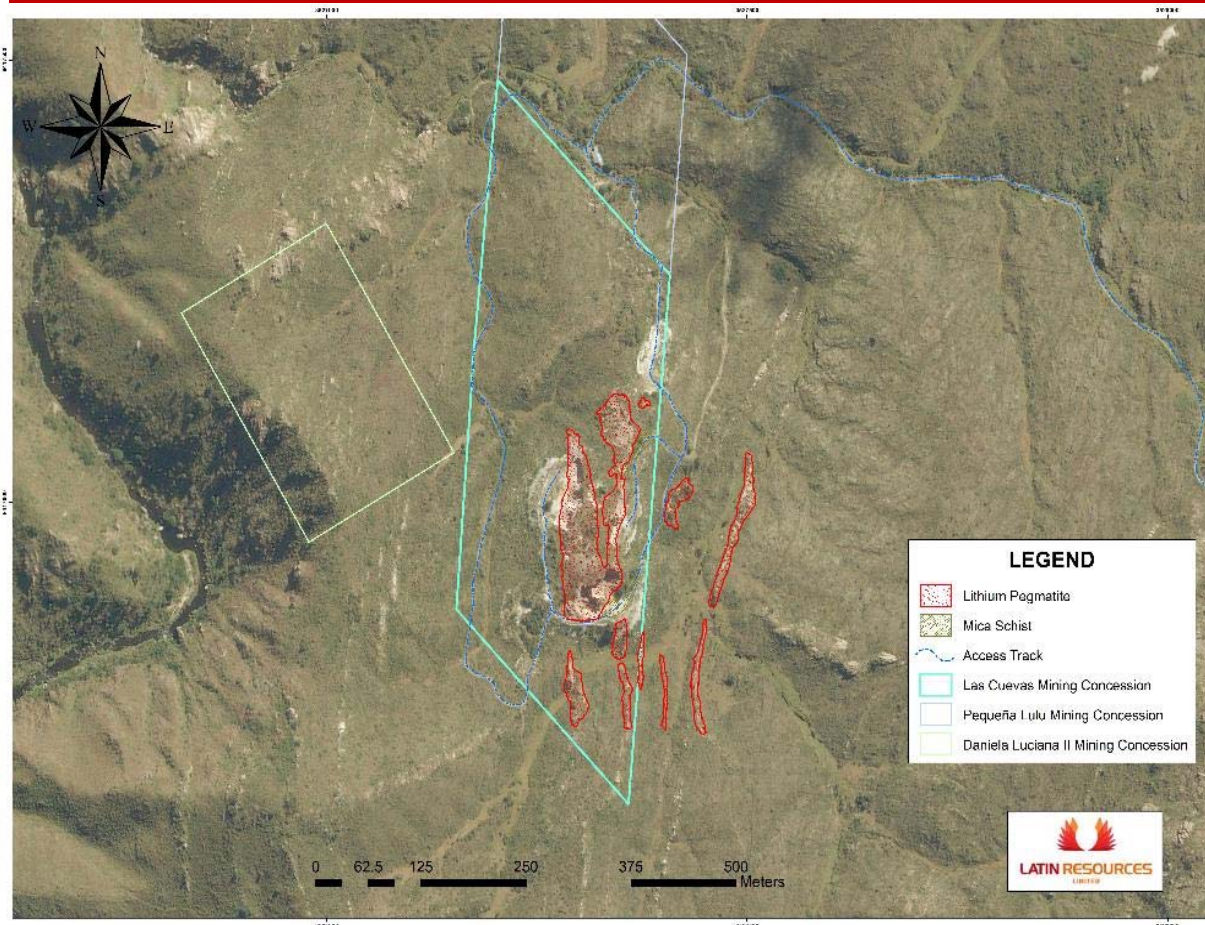


San Luis concessions – Estanzuela



- *The Estanzuela pegmatite field surrounds documented lithium bearing pegmatite deposits that have been mined in the past for spodumene and also contain massive lepidolite. The Viquita and Elias mines*

San Luis – Las Cuevas option



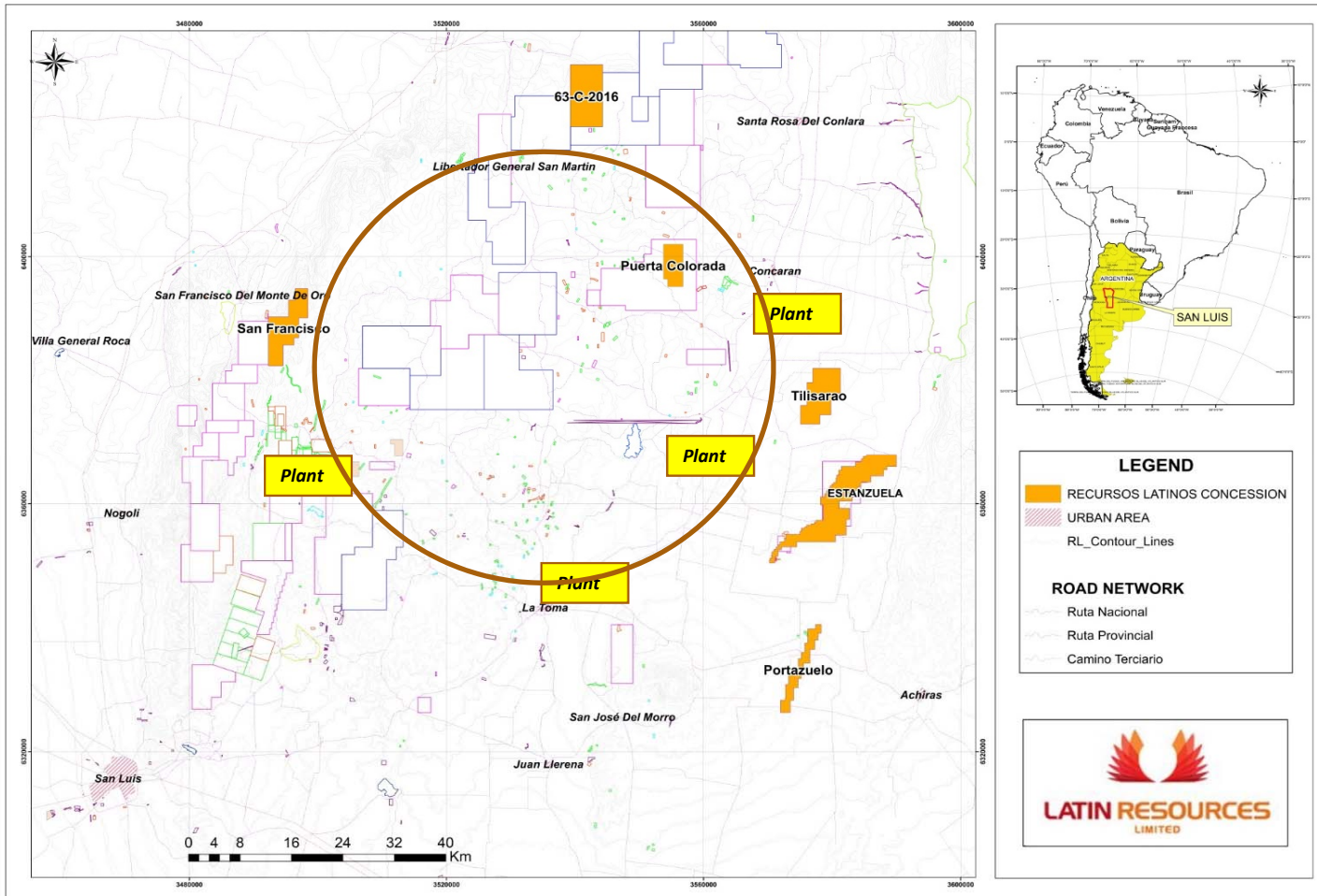
The Las Cuevas Mine with extensive exposed lithium bearing pegmatites

LATIN SECURES OPTION ON LITHIUM MINE IN ARGENTINA

HIGHLIGHTS

- Binding Letter of Intent gives direct path to 100% Latin Resources ownership of the Las Cuevas mining concession
- Other nearby spodumene concessions included in agreement
- Main Pegmatite up to 70m thick, more than 400m long and gently dipping at 30 degrees. The area also contains multiple unexplored pegmatites
- Field work to identify lithium enriched pegmatites and develop drill target on the other four concessions to commence.

San Luis District – Logistics



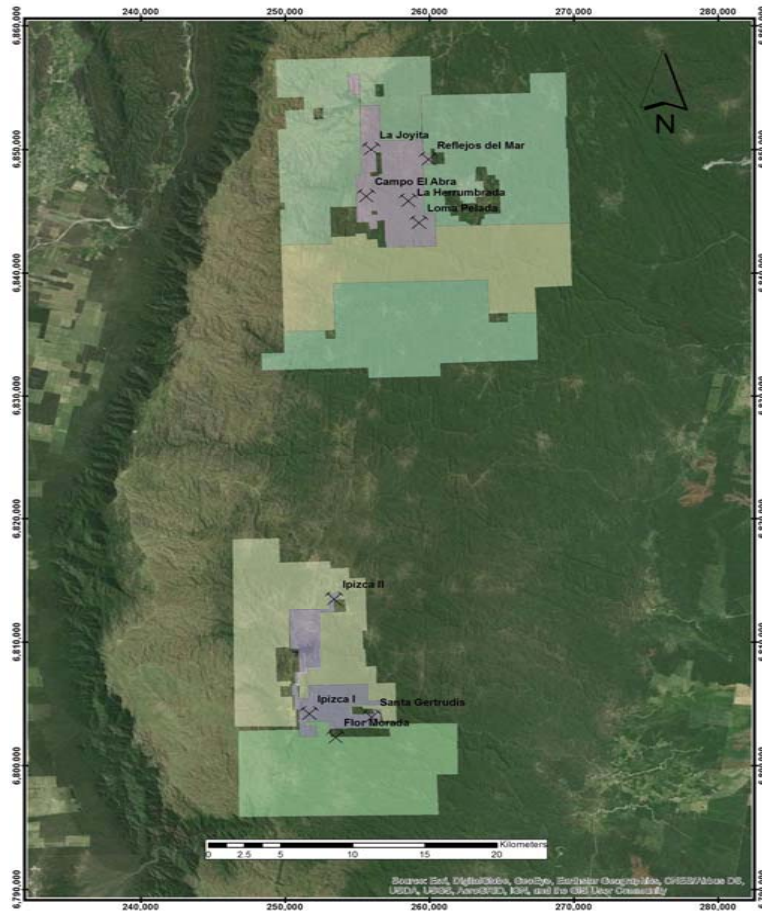
- *Plants in close proximity of LRS concessions with excellent infrastructure*
- *The San Luis district has opportunity for short term production with a number of quartz and feldspar plants in the district and close to LRS concessions*
- *LRS could modify or upgrade one of these plants to produce spodumene*
- *There are also a number of historical spodumene mines in the District that LRS may acquire or JV*
- *Permitting currently in process for granting of concessions and drill permitting.*

Processing Plants – San Luis



- *The opportunity to add a spodumene circuit to a current processing plant in San Luis will save permitting and construction time for production*
- *Primero consulting engineers have been appointed to start testwork on San Luis pegmatites. High level Scoping study has commenced.*
- *The immediate plan is to define JORC resource as soon as possible then move into PFS phase based on upgrading existing processing plant*
- *There is also an opportunity for local miners to toll process spodumene at LRS plant*

Catamarca Lithium Concessions



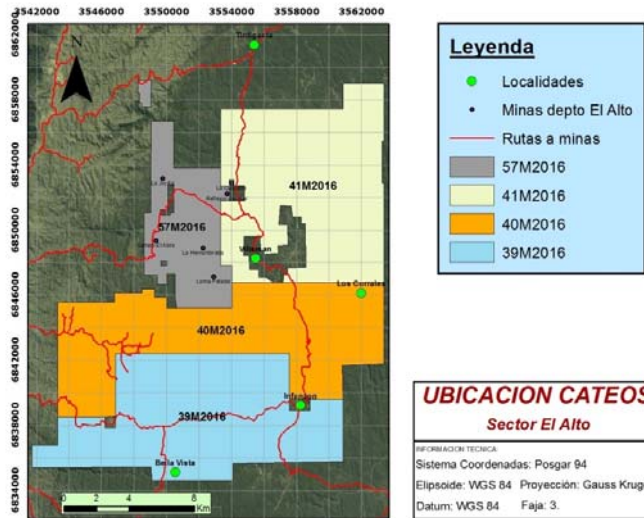
Latin Resources holds a large lithium pegmatite land package in Catamarca with over 70,000 hectares of concessions.

- Mapping and sampling has been completed at the Lomo Pelada project. Historical mapping and a first pass visit in early 2017 showed the possibility of the existence of multiple sub parallel pegmatites. This has now been confirmed with drill targets currently being determined with drilling to commence second-quarter 2018.
- There will be follow-up exploration work at the Catamarca concessions including an airborne radiometric and magnetic survey.

Drilling in 2nd Qtr 2017 - Intercepts include:

- 3m @ 2.98% Li₂O
- 5.2m @ 1.62% Li₂O
- 6m @ 2.40% Li₂O
- 7m @ 2.17% Li₂O

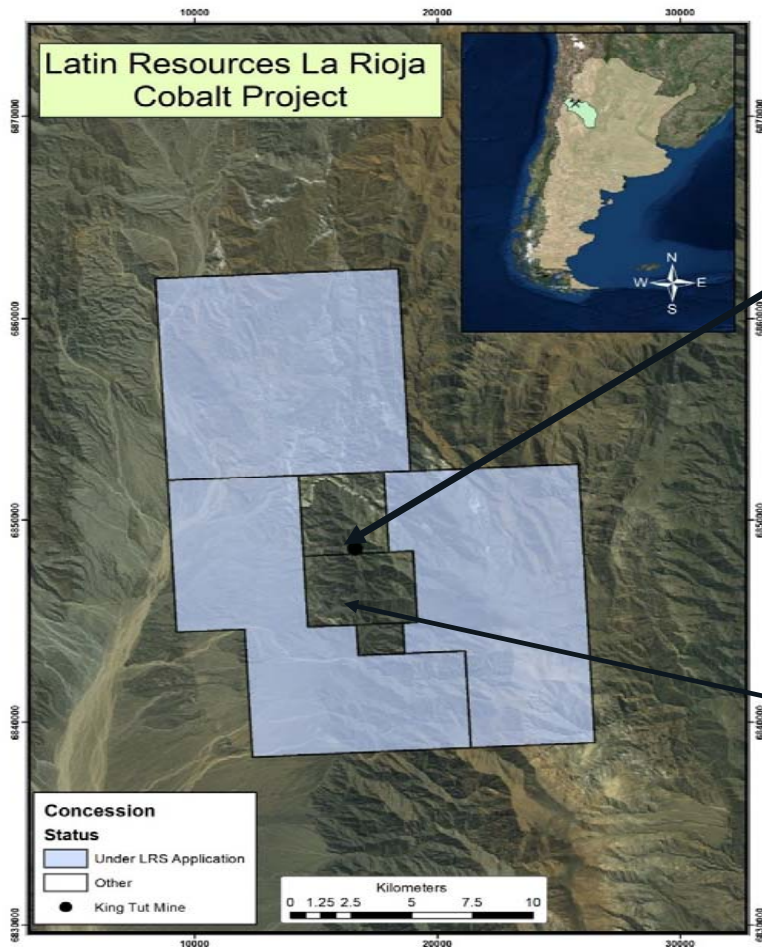
Projects – Catamarca - Target Generation



- **64,000 line km airborne magnetics and radiometrics planned 2nd Quarter 2018**
- **Followed up by reconnaissance mapping and sampling**



Projects – *La Rioja* Cobalt and Gold



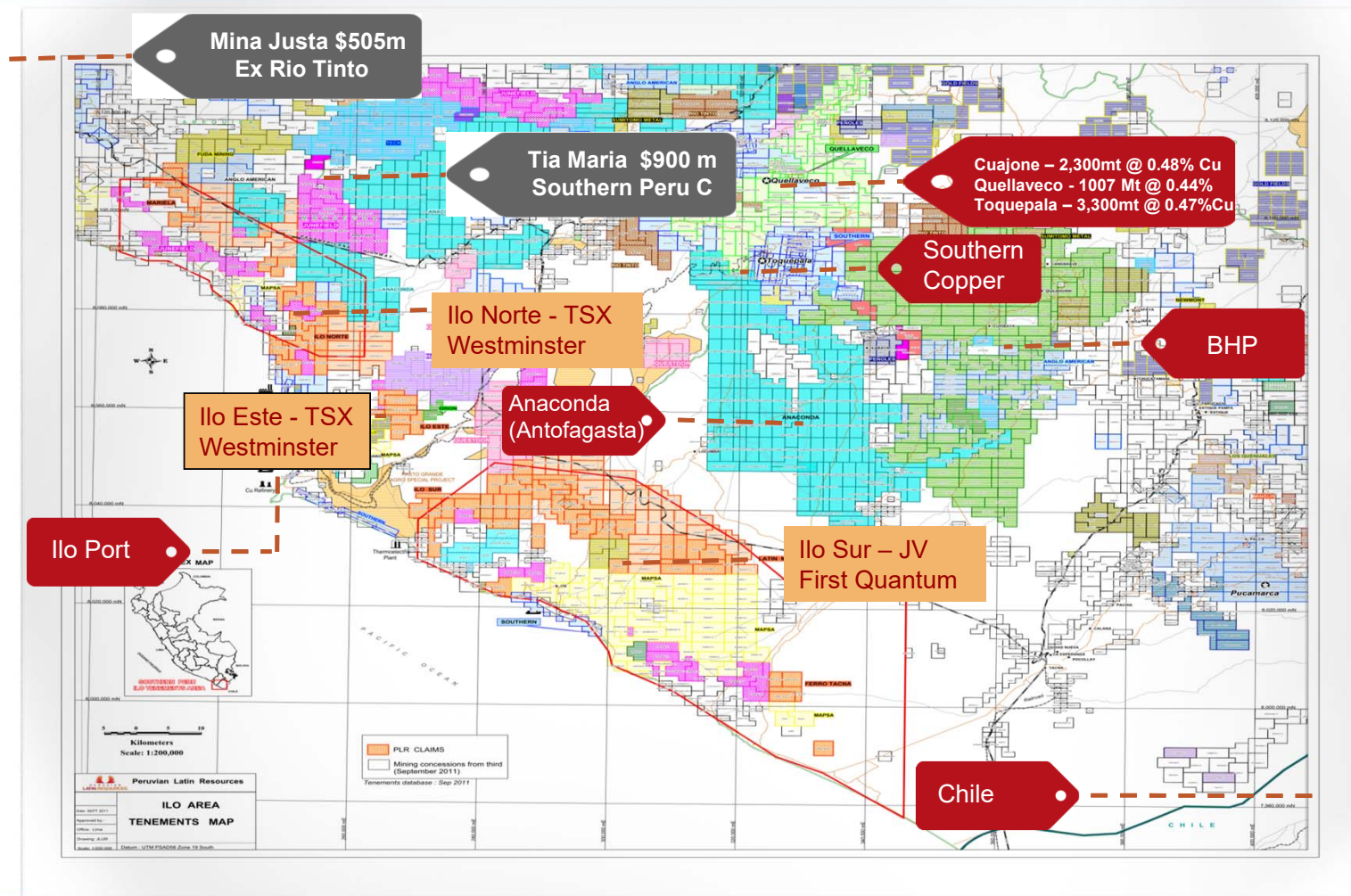
- Early 1900's Au and Co mine with 2 adits and 200m of development

14g/t Gold

3.2% Cobalt



Southern Peru host over 125 Billion pounds of contained copper in published reserves and resources

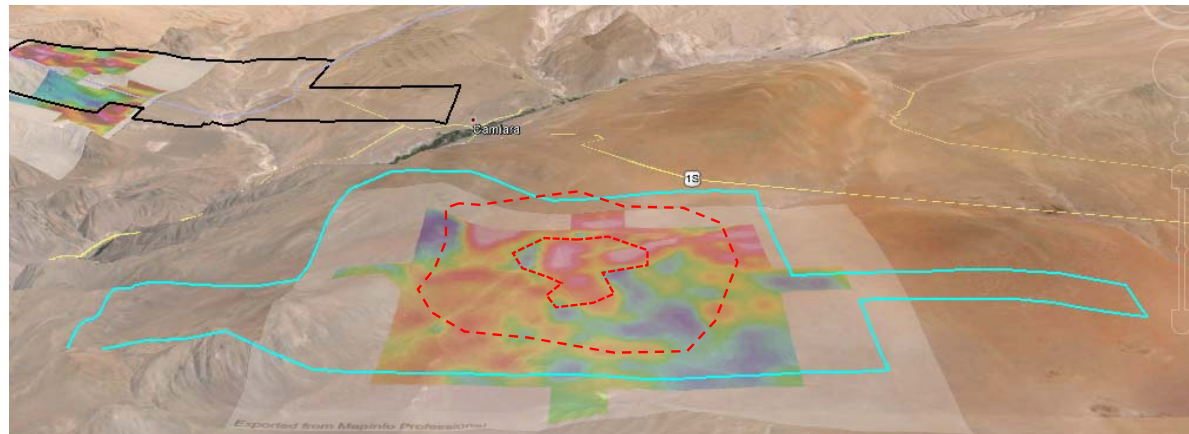


Latin Resources – First Quantum Minerals(FQM)

JV - Ilo Sur Copper Project, Peru



- ***FQM have funded geophysics survey and partial extraction geochemistry on the Pachamanca – MT03 Copper project in Peru. This target has now developed into a joint venture with FQM to drill if further sufficient coincident support for the target is identified.***



First Quantum Minerals (FQM) Joint Venture – Terms

- **Antares Peru (FQM 100% owned subsidiary) to complete geophysical survey and following which may elect to proceed with a rights assignment and an option to earn an initial 51% of the project by completing 4,000m of drilling within 6 months of obtaining drilling approvals.**
- **Antares may exercise the first option within a maximum of 48 months after obtaining advanced stage drill permits, and will earn 51% on completion of drilling and technical studies to support a JORC resource estimate of >1Mt contained copper equivalent.**
- **PLR to receive staged payments totalling US\$0.5 million over the option period, as an additional condition precedent to exercise the option.**
- **Antares can earn up to a total of 80% of the project when technical documentation of work completed is provided to support a decision to mine. PLR free carried up to decision to mine. Antares will have an option to buy PLR's remaining 20% share based on an independent valuation. PLR will then retain a 2% NSR royalty. Antares will have the right to reduce the NSR to 1% by paying US\$40 Million cash to PLR.**

Sale of Peru Copper assets - Ilo Norte and Este



- **Latin Resources has completed the sale of its Ilo Norte and Ilo Este copper projects in Peru to Toronto SX listed Westminster Resources Limited. (TSX-V:WMR)**
- **Sale of 44 Concessions that include Ilo Norte and Ilo Este brownfield projects.**
- **Total sale proceeds exceed \$6.8m in cash and shares – USD\$250,000 cash and 19 million shares over 18 months.**
- **Latin Resources will own circa 40% of Westminster Resources.**
- **Exploration to commence 2nd Quarter 2018**

Summary and News flow

- ***Combined lithium pegmatite concessions of over 200,000 hectares - LRS has the largest pegmatite landholding in Argentina***
- ***Catamarca drilling program proved high grade lithium at depth***
- ***Excellent Infrastructure -Close to main roads, power lines, rail roads, and towns***
- ***The San Luis district has opportunity for short term production with a number of quartz and feldspar plants in the district and close to LRS concessions.***

2018 Newsflow:

- ***Drilling to commence at Catamarca and San Luis to achieve maiden JORC resource***
- ***Field work to determine drill targets at La Rioja Cobalt project***
- ***Completion of Spodumene to Lithium carbonate pilot plant***
- ***Negotiations on JV and /or offtake continue***
- ***Exploration by Westminster of Peru Copper projects to commence.***

Peer Lithium Comparative Analysis

ASX Companies with Resource	Resource Size	Mkt Cap
Galaxy* (GXY)	38MT	A\$1,400 M
Pilbara Minerals (PLS)	128MT	A\$1,300 M
Altura Mining (AJM)	39MT	A\$660 M
Kidman Resources (KDR)	120MT	\$650 M
Tawana Resources (TAW)	19MT	\$242 M
Latin Resources (LRS)	TBA	A\$25 M



JORC Resource

Company	JORC Resource (%)
Pilbara Min	1.25%
Kidman	1.44%
Galaxy	1.1%
Altura	1.02%
Tawana	1.37%
Latin Resources	-



Market Cap

Company	Market Cap (\$'000M)
Galaxy	~1400
Pilbara	~1300
Altura	~660
Kidman	~650
Tawana	~242
Latin Resources	~25

Latin Resources – Capital Structure and Metrics



Latin Resources Limited	ASX CODE: LRS
Share Price	\$0.01
Market Cap	\$26,622,000
52-Week (Low-High)	A\$0.003 - 0.024
30 day VWAP	\$0.011
30-Day Daily Avg Vol	9.7m shares
Shares on issue	2,622,366,170
Options on Issue (\$0.001 – expire Oct 2019)	741,071,442
Mgmt & Board Share %	2.37%
Top 50 Shareholders	39.7%

*As of 30th April 2018



LATIN RESOURCES LIMITED

Thank You & Questions

Competent Person Statement

The information in this report that relates to Geological Data and Exploration Results is based on information compiled by Mr Kerry Griffin, who is a Member of the Australian Institute of Geoscientists. Mr Griffin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Griffin is the Exploration and Development Manager of Latin Resources Limited and consents to the inclusion in this report of the matters based on his information, and information presented to him, in the form and context in which it appears.

Historical Foreign Estimates of Mineralisation

The historical foreign estimates of mineralisation are modified from data published in Acosta et al (1988) and Balmaceda & Kaniefsk (1982), both Spanish language publications translated as follows:

Acosta et al (1988): “Goeconomic Study of Pegmatites” and was undertaken by the Provincial Government of Catamarca as part of an agreement between the Department of Mines and the [Argentine] Federal Council of Investment.

Balmaceda & Kaniefsky (1982): “Characterisation of two Spodumene Pegmatites located in Catamarca and San Luis, Argentina” published in the Acts of the Fifth Latin American Geology Congress in Argentina in 1982.

These authors undertook field work including descriptions and mapping of the geology, mineralogy and measurements of size of the Lithium bearing pegmatite dykes and their internal structure where these were encountered within the Vilisman and Ancasti Groups, adjacent to the tenement areas applied for by the Company. The works also included details of trenching and modal estimates of spodumene (lithium silicate) content within the different mineralised zones of each pegmatite. This method of estimation of spodumene mineral content is considered appropriate considering the large size (up to 1 m) of the spodumene crystals and subsequent difficulty in obtaining representative samples to estimate grade through chemical analysis.

Cautionary Statement: The estimates of mineralisation in this report are regarded as historical foreign estimates and are not reported in accordance with the JORC Code. The Competent Person for this market release has not done sufficient work to classify the historical foreign estimates as mineral resources in accordance with the JORC Code; and it is uncertain that following evaluation and/or further exploration work that the historical foreign estimates will be able to be reported as mineral resources in accordance with the JORC Code. The Competent Person for this market release has visited four of the occurrences included in the historical foreign estimates (La Culpable, Reflejos del Mar, Santa Gertrudis and Ipizca II), and was able to verify the presence of spodumene at these pegmatite occurrences in the form and approximate modal content as described by the source authors.

The inclusion of the historical foreign estimates of mineralisation in this report is essential disclosure considering the proximity to the tenement applications made by the Company, the continuation of the same geological units hosting the historical foreign estimates of mineralisation into the tenement areas applied for by the Company, and the fact that the Company is in the process of securing rights to the areas referred to in the historical foreign estimates of mineralisation.