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ASX RELEASE

Global Energy Metals Corporation Files Updated Technical Report

Marquee Resources Limited ("Marquee" or "the Company") (ASX:MQR) wishes to announce that Werner Lake joint venture partner Global Energy Metals Corp. ("GEMC") has announced that it has filed an updated NI 43-101 technical report for the Werner Lake Cobalt project in the Kenora Mining District, Ontario. The report is available on www.sedar.com.

The results of the Werner Lake Resource Estimate issued April 30, 2018 incorporates non-material changes requested by the British Columbia Securities Commission as part of a routine review. The April 30th technical report titled "Amended NI 43-101 Resources Estimate for Werner Lake Cobalt Project, Werner Lake, Ontario Canada" supersedes the original report dated September 6, 2017 by AGP Mining Consultants.

Background to Werner Lake

The Werner Lake project, which abuts First Cobalt Corporation's (ASX:FCC) cobalt assets, will now be the focus of an aggressive exploration program, designed to increase the existing Indicated Mineral Resource of 79,400 Tonnes at 0.43% Co¹, which remains open in all directions.

A priority for the Company will be to identify and delineate additional high-grade cobalt mineralisation at Werner Lake. Existing mineralisation occurs in stacked lenses that tend to occupy tensional areas intruded by gabbroic pegmatites to produce skarnoid assemblages. These tensional areas occur as sigmoidal folds in larger drag folds and in tensional fractures on the east side of major block faults. They occur in rare swarms over a distance of approximately 10 km, extending from the Eastern Shallows Cobalt Deposit on the east side of Gordon Lake to the West Cobalt Deposit 500 m west of the Werner Lake Old Mine Deposit.

The Company expects to commence drilling activities in the coming weeks.

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(1) This work was based on a technical report by AGP Mining Consultants, dated April 30, 2018 titled "Amended NI 43-101 Resource Estimate for the Werner Lake Project, Werner Lake Ontario" for Global Energy Metals Corp ("GEMC"), conforming to CIM technical standards and NI 43-101 reporting standards for resources estimates. MQR deems this resource still relevant because economic parameters have not negatively changed significantly since publication date and MQR has confidence in the estimate based on review of technical data. There are no more recent estimates or data available. To upgrade this work from a historical or foreign estimate to a current mineral resource, MRQ will review the data set and complete additional drilling and modeling work to verify the historic or foreign estimate as a current mineral resource. A qualified person has not done sufficient work to classify the historical or foreign estimate as current mineral resources or reserves under JORC (2012) standards, and the issuer is not treating the historical or foreign estimate as a current mineral resource or reserve. Details of the Werner Lake project were reported by Marquee in a press release dated December 5, 2017.