

APAC Coal Limited

A.C.N 126 296 295

Suite 2, Level 5,
23-25 O'Connell Street
Sydney NSW 2000, Australia.
www.apaccoal.com



16 May 2018

INVESTOR UPDATE

Reinstatement to the Official List

The Company wishes to advise its current and future shareholders that it has recently received a conditional letter from the ASX to be reinstated to the Official List. The Company is currently liaising with the ASX with respect to certain conditions required to be satisfied prior to being reinstated to the Official List and intends to be reinstated to the Official List on or before 22 May 2018.

Incorporation of "Credit Intelligence Limited" by unrelated third party

APAC Coal Limited (ACN 126 296 295) (**Company**) has become aware that an Australian company has recently been incorporated under the name "Credit Intelligence Limited" by third parties unrelated to the Company or Credit Intelligence Holding Limited.

Despite the Company initially reserving the "Credit Intelligence Limited" name in late 2017, the reservation had subsequently expired allowing the unrelated "Credit Intelligence Limited" entity to be incorporated unbeknown to the Company or its professional advisers.

As such, the Company is at this stage unable to change its name from "APAC Coal Limited" to "Credit Intelligence Limited" as was previously approved by the Company's shareholders at its general meeting on 23 January 2018.

Reinstatement as APAC Coal Limited (ASX: AAL)

To ensure that the Company is re-instated to the official list of the ASX (**Official List**) within the time frames provided under Australian corporations law, the Company proposes to have its securities reinstated under its current name of "APAC Coal Limited", and its ASX Ticker Code of "AAL" will remain, until such time that:

- (a) the Company's name is changed to "Credit Intelligence Limited", subject to discussions with the unrelated third parties who have incorporated the newly formed "Credit Intelligence Limited" entity (if any); or
- (b) the Company changes its name to a different name to be decided by the Company following the Company obtaining further approval by its members at a general meeting. The Company confirms that it has taken steps to register names similar to "Credit Intelligence Limited".

By being reinstated to the Official List as APAC Coal Limited (ASX: AAL), the Company's securities will be tradeable under the AAL ticker code until such a time that the Company changes its name as proposed in either (a) or (b) above. The Company notes, however, that its proposed ASX Ticker Code of "CL1" remains reserved and intends to trade its securities under the "CL1" Ticker Code following any such change of name.

The Company further notes that the marketing and branding of the "Credit Intelligence" brand locally within Australia following its reinstatement to the Official List is and remains consistent with its intentions disclosed in its Prospectus dated 21 December 2018. As such, the Company does not consider that the incorporation of the newly formed "Credit Intelligence Limited" entity will materially affect the Company's implementation of its proposed marketing and branding strategies following its reinstatement to the Official List.

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Please contact the Company on +61 2 9233 3308 if you have any queries.

Mr Luke Ho

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APAC Coal Limited