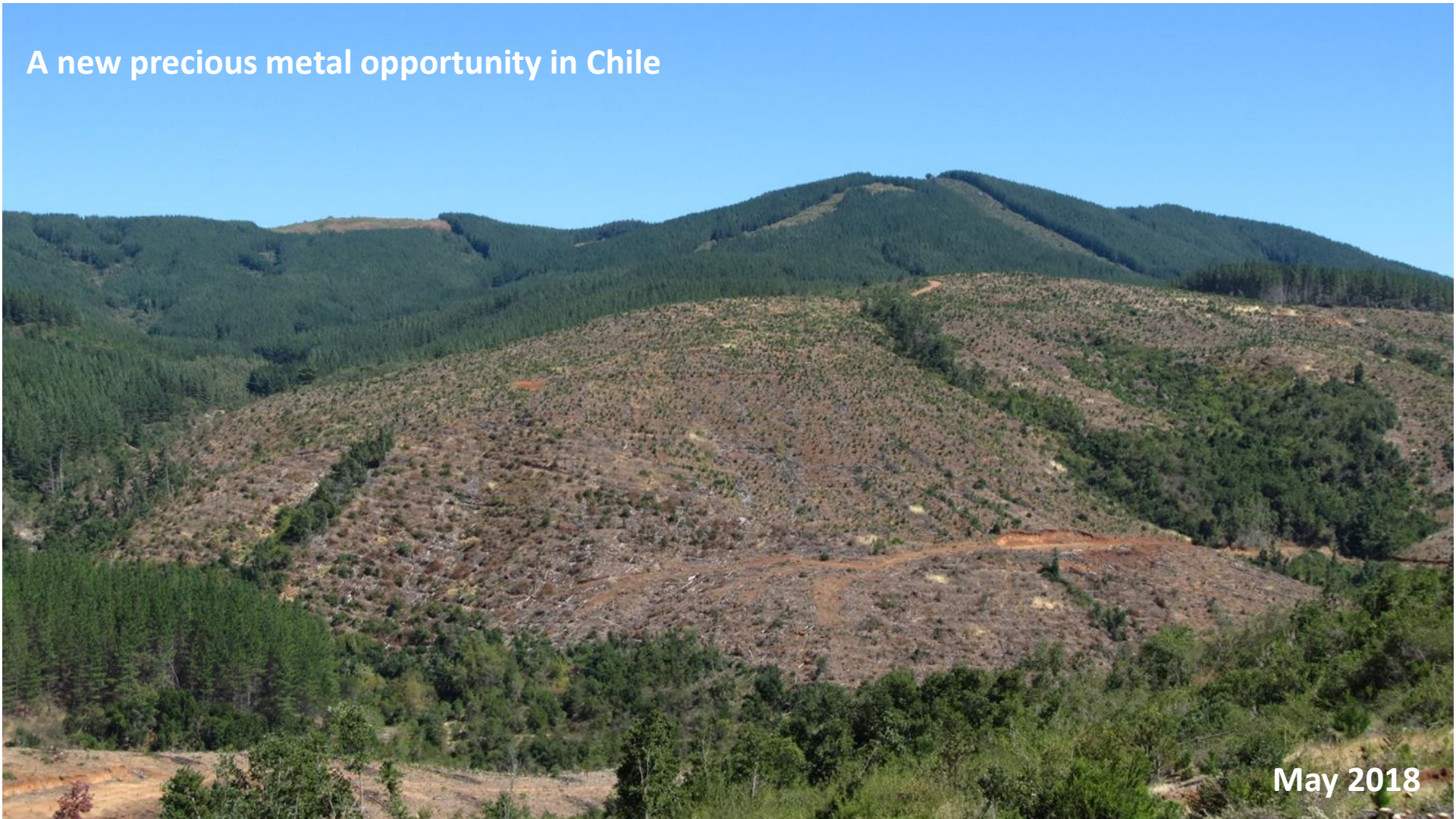


A new precious metal opportunity in Chile



May 2018

Becker Gold Project

Disclaimer

All information contained in this presentation is of a general nature. Potential investors are cautioned against using the content of this presentation, in isolation, for making investment decisions.

Best efforts have been made to ensure the accuracy of information contained (at the time of preparation). Where forward targets and/or assumptions have been included – all such instances are indicative only and subject to alteration and/or cancellation as and when the management of Santana Minerals Limited ('Santana') determines.

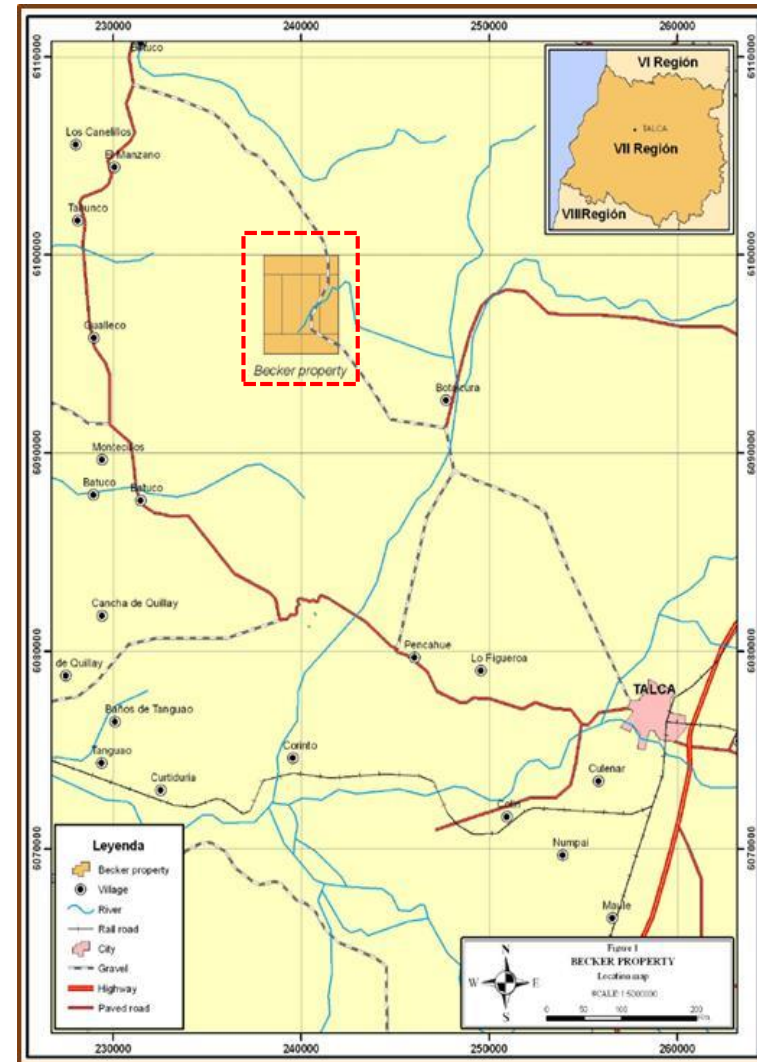
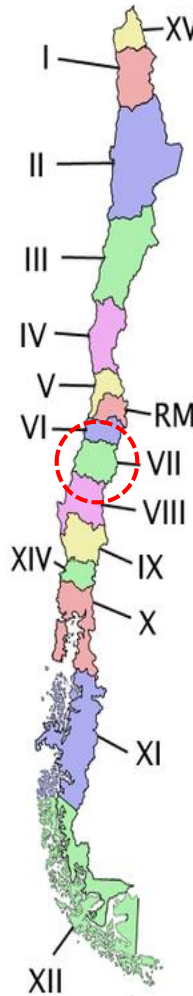
Research and advice of a qualified financial advisor or accountant are strongly recommended to anyone considering investing in listed company securities, including those of Santana.

The information in this presentation that relates to exploration targets, exploration results, mineral resources or ore reserve is based on information compiled by Mr Michael Corey, PGeo., who is a Member of the Association of Professional Geoscientists of Ontario (APGO) in Canada. Mr Corey is a consultant to the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Corey has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Forward-looking statements in this presentation include, but are not limited to, statements with respect to Santana's future plans, strategy, activities, events or developments the Company believes, expects or anticipates will or may occur. By their very nature, forward-looking statements require Santana to make assumptions that may not materialize or that may not be accurate. Although Santana believes that the expectations reflected in the forward-looking statements in this presentation are reasonable, no assurance can be given that these expectations will prove to have been correct, as actual results and future events could differ materially from those anticipated in the forward looking statements. Accordingly, viewers are cautioned not to place undue reliance on forward-looking statements. Santana does not undertake to update publicly or to revise any of the included forward-looking statements, except as may be required under applicable securities laws.

Becker Project - Chile

- Becker tenements 1-8 granted. Tenements cover 20km² (2,000 ha) and are inclusive of main Lajuelas and Guindos prospects.
- Regional tenements 9-28 (under application) cover 60km² (6,000 ha).
- Located 210 km south of Santiago and 40km north-west of Talca, Region VII Chile.
- Intermediate to low sulphidation epithermal Au-Ag vein systems.
- Exploration (1995) discovered N-S trending 300m x 900m zone of quartz boulders up to 4m in diameter.
- Previous trenching identified several individual quartz veins up to 350m in length and widths from 0.5 to 7.5m.
- **Previous sampling returned high grade gold assays of 23.5 g/t, 37.2 g/t, 40.7 g/t, 63.5 g/t, 70.0 g/t and 79.0 g/t.**
- **CLL trenching across veins returned up to 4.0 metres at 30.7 g/t Au and 6 g/t Ag.**
- CLL ground geophysics and geological mapping have identified several drill ready targets.



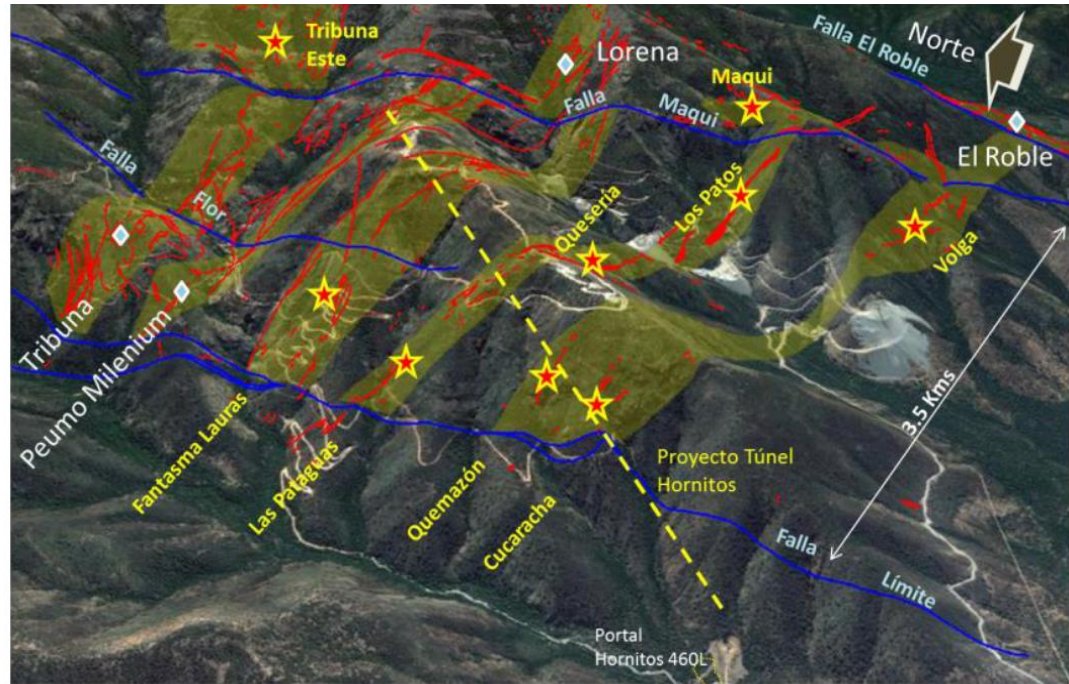
Project Location



- Becker JV and regional properties – 150km southwest of Yamana's Minera Florida Mine or 210 km southwest of Santiago.
- Road access to all properties and able to work year round.
- All properties occur within a belt of Mesozoic-aged intrusive, volcanic & sedimentary rocks which host Minera Florida and smaller past-producing mines (Las Palmas, Chepica, El Chivato) in the Talca area.
- Previous and current exploration confirm presence of Au-Ag mineralized quartz veins within all properties

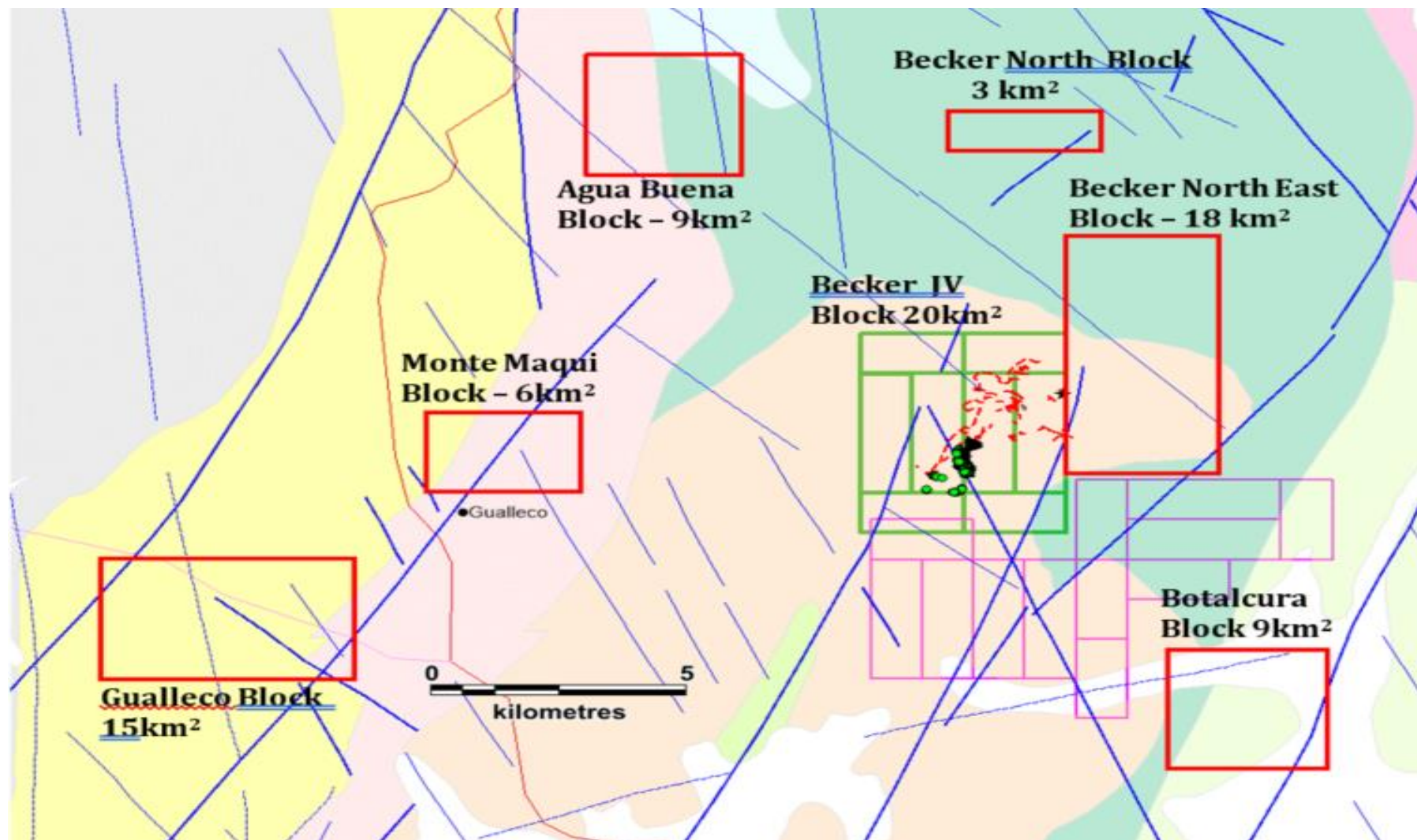
Minera Florida Project (owned by Yamana)

- **Yamana's Minera Florida Mine** serves as an interpretive model that Mesozoic rocks of the Chile Coastal Range can host significant Au-Ag polymetallic mineralization.
- Array of structurally-controlled Au-rich polymetallic quartz vein/breccia systems with discrete zones of high-grade Au (60g/t), Ag (300 g/t) & Zn (5%).
- Veins range from **<1m to 30m in thickness**
- Historical average grade approximately **6 Au g/t**
- **Historic Production:**
 - >2.5 Moz of Au
 - ~ 1.4 Moz of Au prior to 2007
 - ~100,000 oz p.a since 2007



Reserves based on a 2.17 g/t Au eq cut-off. Resources based on 2.50 g/t Au eq cut-off

Regional Project Area

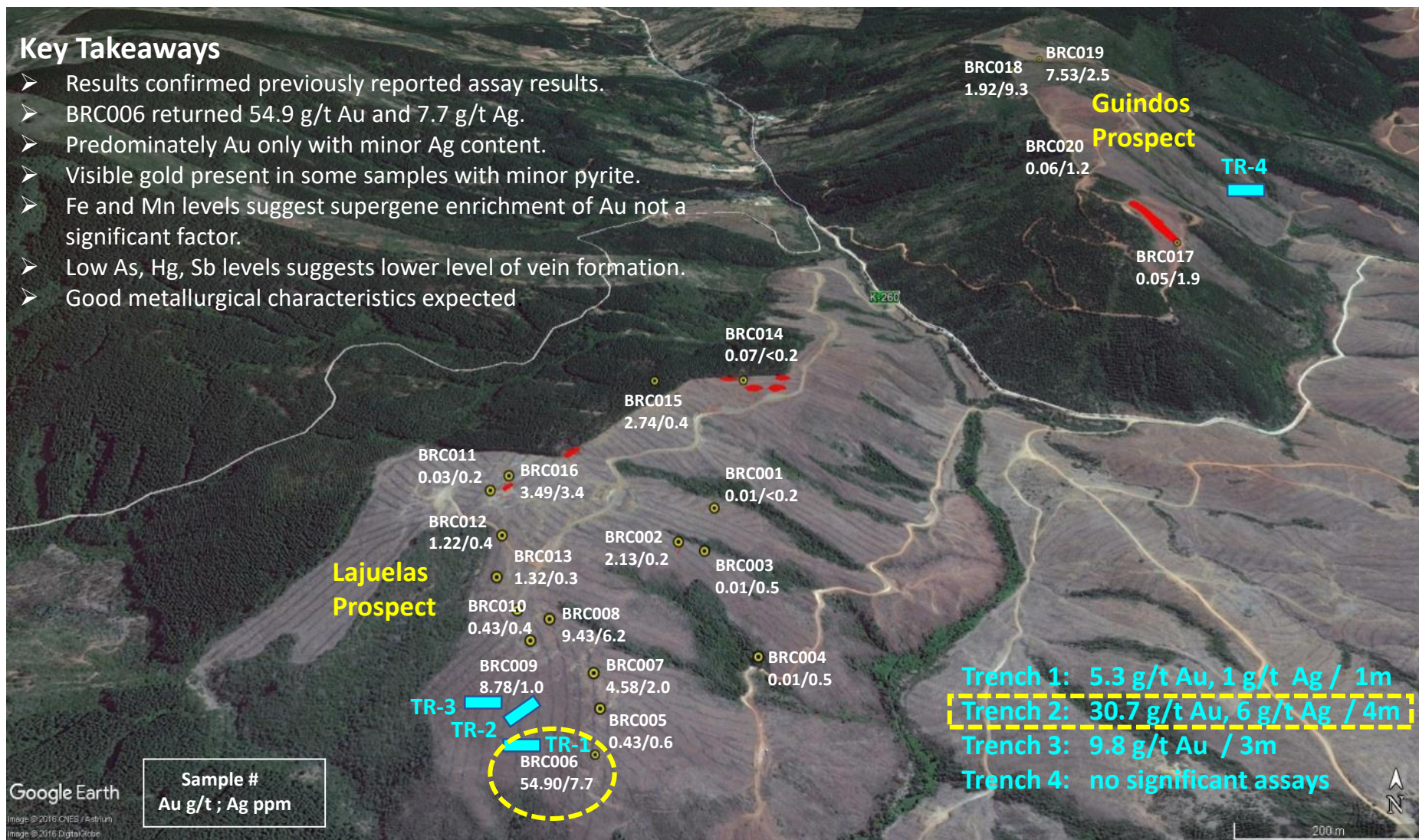


- Granted
- Under application

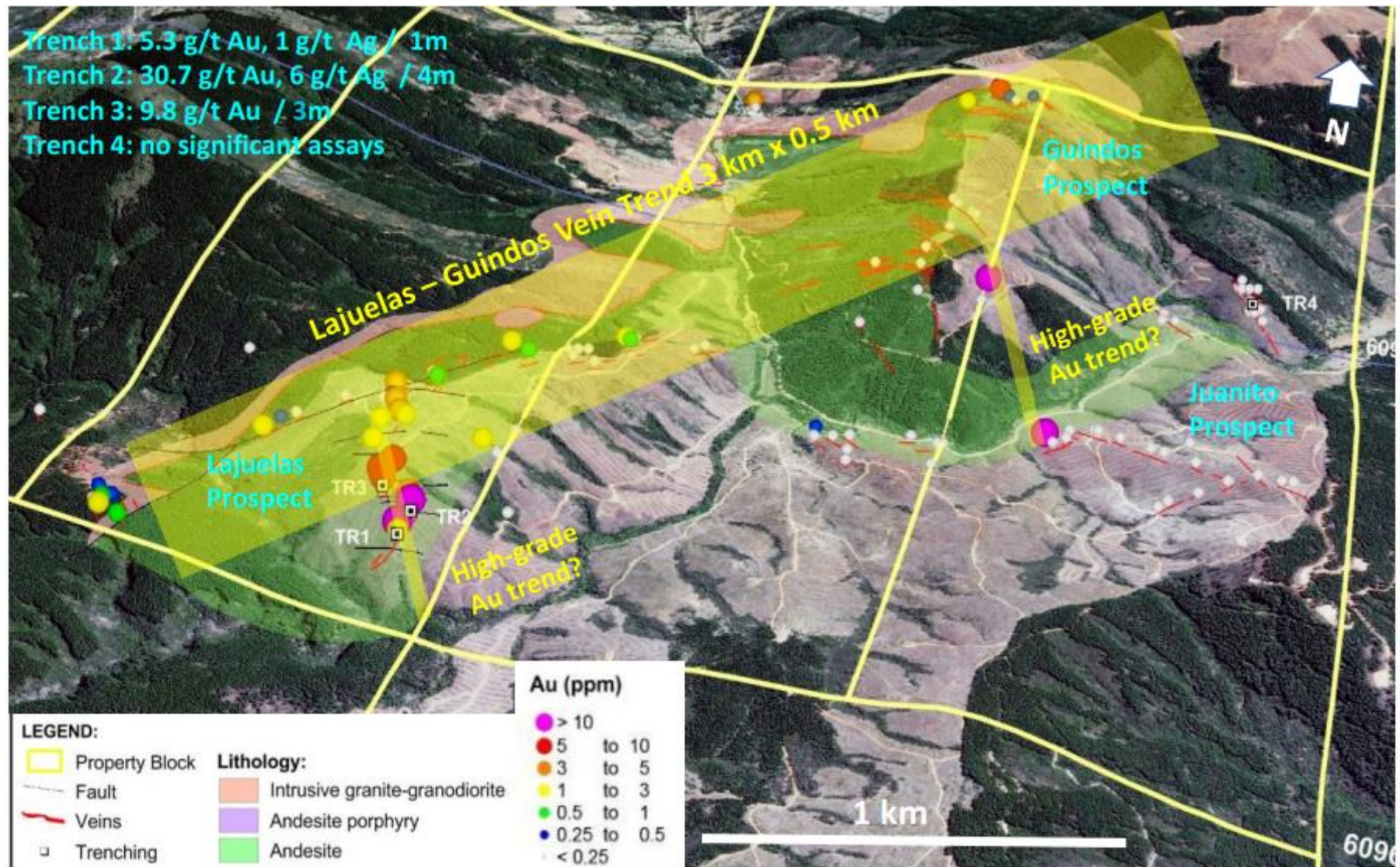
Becker - 2016/2017 sample & trenching results

Key Takeaways

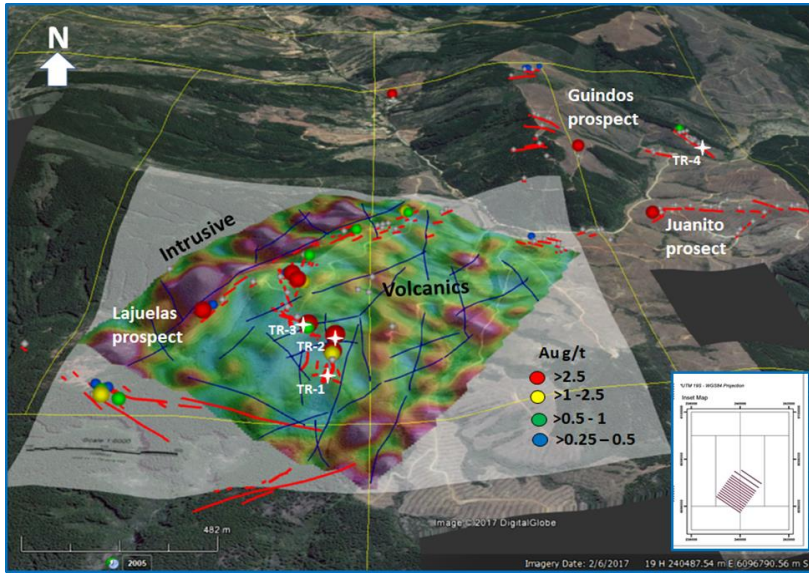
- Results confirmed previously reported assay results.
- BRC006 returned 54.9 g/t Au and 7.7 g/t Ag.
- Predominately Au only with minor Ag content.
- Visible gold present in some samples with minor pyrite.
- Fe and Mn levels suggest supergene enrichment of Au not a significant factor.
- Low As, Hg, Sb levels suggests lower level of vein formation.
- Good metallurgical characteristics expected



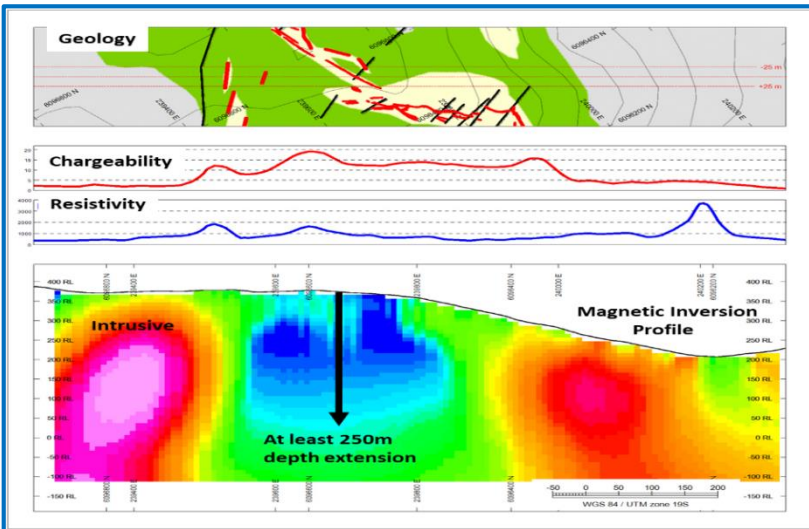
Becker - 2017 geological program results



Becker - 2017 geophysics program

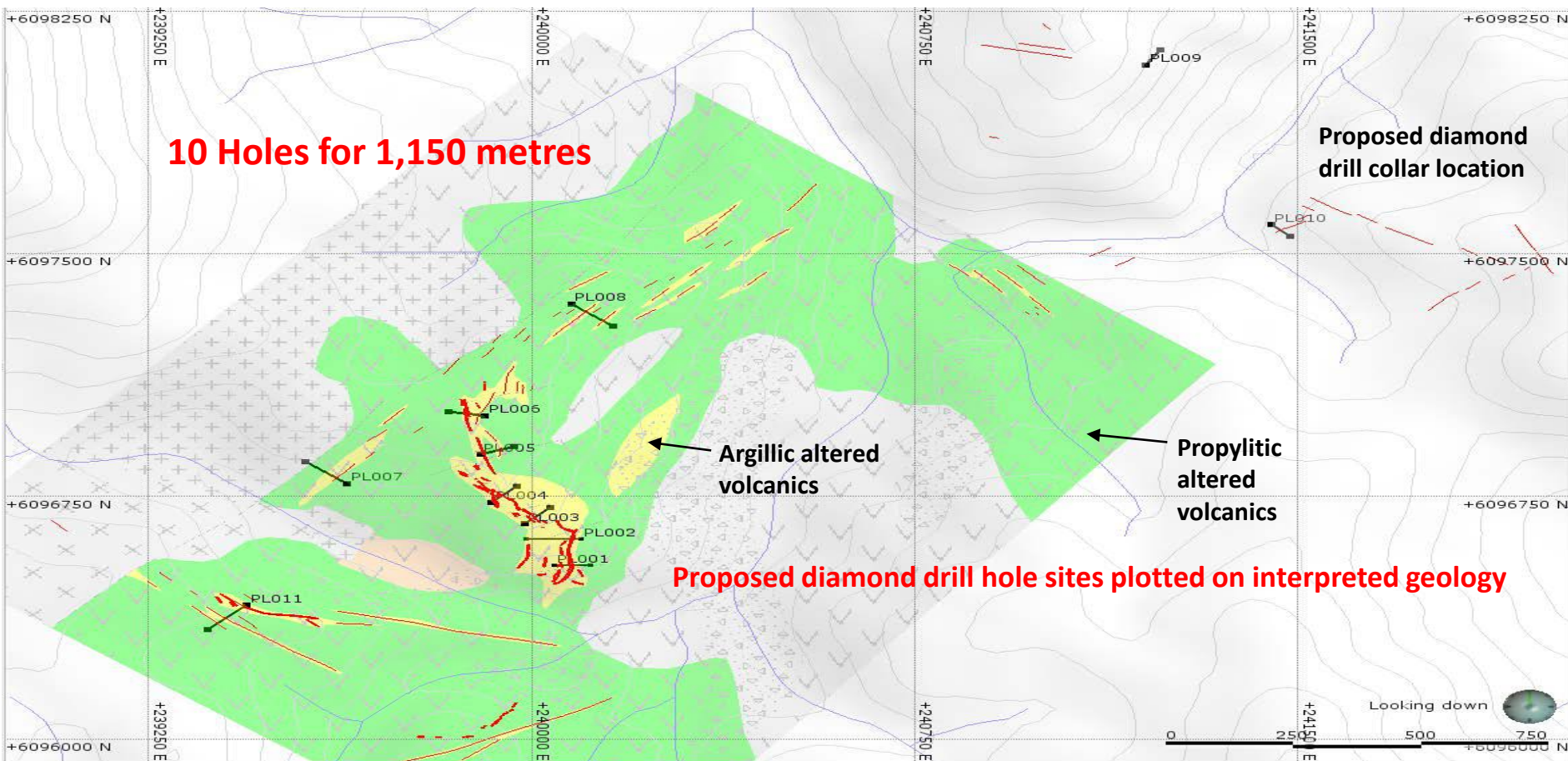


Magnetic Interpretation at Becker



- Geophysics and mapping identified a large alteration zone coincident with the occurrence of gold-bearing quartz veins in the main Lajuelas prospect.
- Detailed mapping and surface sampling also confirms an extension of the Lajuelas vein system by approximately 300 metres to the south - consistent with the results of geophysics findings.
- Ground geophysics - magnetics and gradient IP along NW-SE oriented lines at 100 metre and 200 metre spacing.
- Regional prospecting and geological mapping was also undertaken within the Becker district - prospective zones of exposed quartz vein and breccia identified.
- Results of the geophysics and geological programs have been used to define drill targets for an initial drilling program.

Proposed 2018 works program

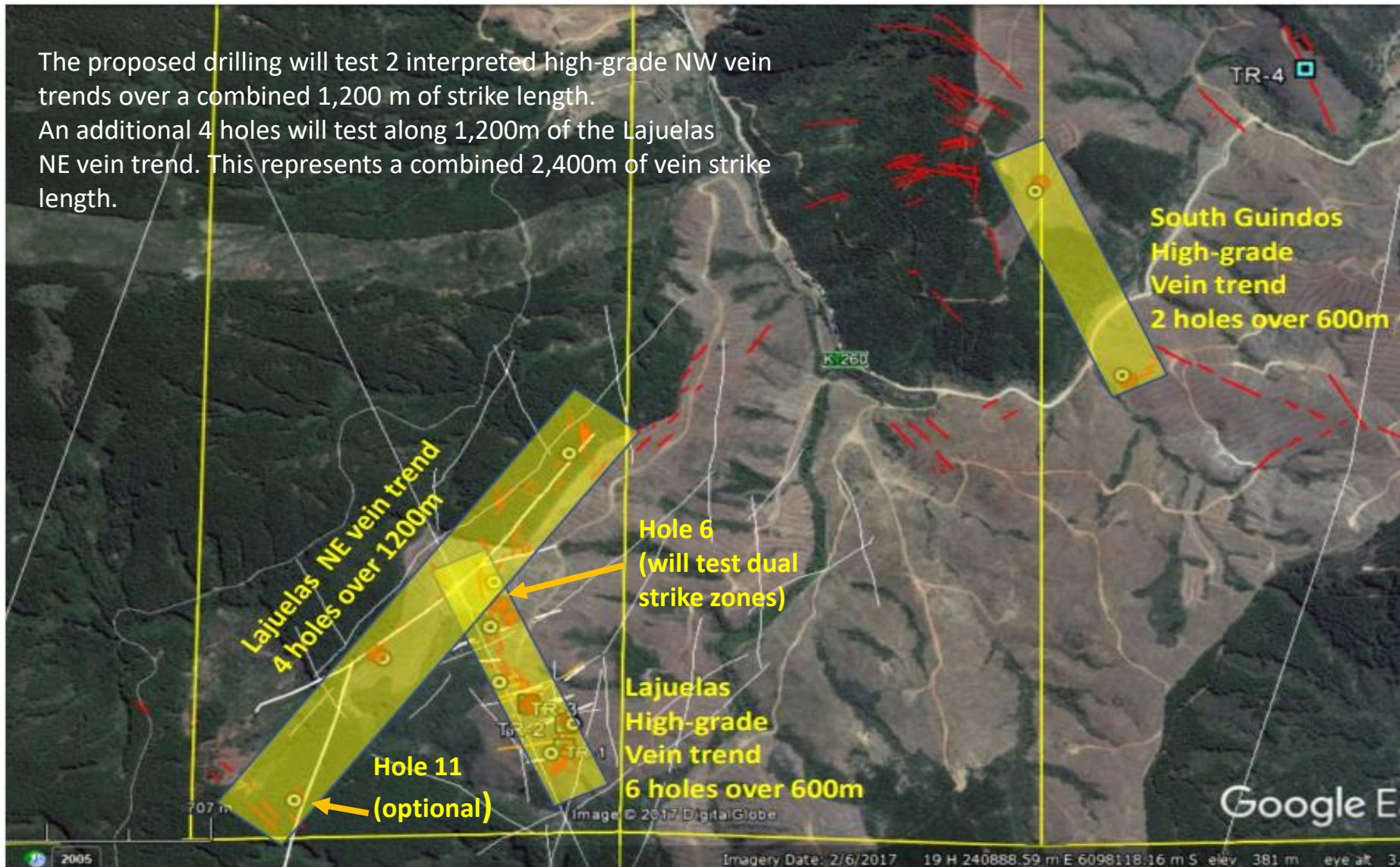


- The Lajuelas veins are associated with intense argillic (clay-dominate) + pyrite alteration of adjacent volcanics.
- Drill holes will test the high-grade NW vein trends at Lajuelas (5 holes), and South Guindos (2 holes). The main NE Lajuelas vein trend will also be evaluated (4 holes).
- Holes will be drilled at -45° declination to maximum depth of 150m. Total program 10 holes for 1,150m. Hole 11 is optional.

Proposed 2018 works program

The proposed drilling will test 2 interpreted high-grade NW vein trends over a combined 1,200 m of strike length.

An additional 4 holes will test along 1,200m of the Lajuelas NE vein trend. This represents a combined 2,400m of vein strike length.



Drill Rig secured and ready to mobilise



Man –portable diamond drill rig. Small footprint (1.76m wide x 3.86m in length)
Capable of drilling to 600m HQ size core. For Becker drilling rig will be mounted on skids and moved by small dozer.