



G Medical Innovations Holdings Ltd
ARBN 617 204 743

ASX Announcement

17 May 2018

CEO YACOV GEVA PROVIDES UNSECURED LOAN OF UP TO US\$3M

G Medical Innovations Holdings Ltd (Company) is pleased to announce that it has entered into a Loan Agreement (Agreement) with Yacov Geva, the President and Chief Executive Officer of the Company, to provide short term funding to the Company.

Under the Agreement, Yacov Geva will provide the Company with a loan of up to US\$ 3.0 million in order to fund the Company's Inventory, medical devices and working capital requirements.

The loan provided will bear interest of 10% per annum with a repayment date of 30 April 2019 and is unsecured. The company has the option to fully repay the loan at its own discretion during the 12 months period.

The Board is of the view that the terms on which Yacov Geva has agreed to provide the facilities are substantially better than those available to the Company from commercial lenders and that the Agreement is otherwise on arms' length terms.

-ENDS-

Board of Directors

G Medical Innovations Holdings Ltd

About G Medical Innovations

G Medical (**ASX:GMV**) was founded in August 2014, aiming to be at the forefront of the digital health revolution, developing the next generation of mobile health (mHealth) technologies. The Company brings forth the experience and expertise of its Board to deliver best-in-class solutions to address this global opportunity.

The Company specialises in innovative next generation mobile and e-health solutions and services using its suite of devices and software solutions with a view to driving multiple and recurring revenue streams, across numerous verticals and territories.

For more information on G Medical, please visit www.gmedinnovations.com

For investor enquiries or feedback for the Company that are not related to your shareholding, email investors@gmedinnovations.com

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