

17th May 2018

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ATT: Mr Wade Baggott
Principal Adviser, Listings Compliance

Request For Voluntary Suspension extension

Dear Wade,

Pursuant to ASX Listing Rule 17.2, Queensland Bauxite Limited ("QBL" or "the Company") requests a further voluntary suspension on its securities due to a significant and price sensitive announcement requiring comprehensive detailing and ASX approval.

On Tuesday, May 15th, Queensland Bauxite Limited and its legal advisors were advised by the ASX that further modifications need to be undertaken to be fully in accordance with the ASX Listing Rules.

Therefore, the company requests a further extension to allow the Directors of QBL and MCL to work with its legal team, and the ASX, to complete the final comprehensive draft announcement and to give time for ASX to consider the additional information provided by the company.

This is expected to be finalised with the ASX on or before trading on Friday, the 25th of May 2018.



Sholom D Feldman
Executive Director / Company Secretary