

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                       |                |
|-----------------------|----------------|
| Name of entity        | ABN/ARSN       |
| Rey Resources Limited | 84 108 003 890 |

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                   |                                |
|---|-----------------------------------|--------------------------------|
| 1 | Type of buy-back                  | On-Market (within 10/12 limit) |
| 2 | Date Appendix 3C was given to ASX | 23 May 2017                    |

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|   |                                                                                                                                  | Before previous day               | Previous day                      |
|---|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 14,949 fully paid ordinary shares | 25,051 fully paid ordinary shares |
| 4 | Total consideration paid or payable for the shares/units                                                                         | \$3,233.00                        | \$5,511.22                        |

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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|                                        | <b>Before previous day</b>                                                      | <b>Previous day</b>                                                                                                                         |
|----------------------------------------|---------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | highest price paid:<br><b>\$0.22</b><br><br>lowest price paid:<br><b>\$0.18</b> | highest price paid:<br><b>\$0.22</b><br><br>lowest price paid:<br><b>\$0.22</b><br><br>highest price allowed under rule 7.33: <b>\$0.22</b> |

**Participation by directors**

6 Deleted 30/9/2001.

N/A

**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

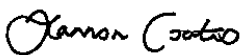
The Company does not intend to buy-back more than the maximum number of shares allowable under the 10/12 limit.

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  .....

(Director/Company secretary)

**18/05/2018**

Date: .....

Print name: **Shannon Coates** .....

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+ See chapter 19 for defined terms.