sRule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Rey Resources Limited	84 108 003 890

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-Market (within 10/12 limit)
2	Date Appendix 3C was given to ASX	23 May 2017

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	14,949 fully paid ordinary shares	25,051 fully paid ordinary shares
4	Total consideration paid or payable for the shares/units	$3,233.00	$5,511.22

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: **$0.22** lowest price paid: **$0.18**	highest price paid: **$0.22** lowest price paid: **$0.22** highest price allowed under rule 7.33: **$0.22**

Participation by directors

6	Deleted 30/9/2001.	N/A

How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	The Company does not intend to buy-back more than the maximum number of shares allowable under the 10/12 limit.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Shannon Coates .... Date: **18/05/2018** ....
(~~Director/~~Company secretary)

Print name: **Shannon Coates** ....