



Sky and Space Global Ltd
ABN 73 117 770 475

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ASX Code: SAS

FOUNDERS COMMIT TO ADDITIONAL ESCROW PERIOD

Founders and Executive Management Voluntarily Commit to Lock Up Major Shareholding Block

Sky and Space Global Ltd (ACN 117 770 475) (the “**Company**”) is pleased to confirm that the founders, directors and executive management, have confirmed their commitment to not sell any equity holdings they own or control (directly or indirectly) about to be released from escrow, unless to help facilitate a major investment in the Company by a key strategic investor at a time in the future.

This voluntary lock up commitments represents approximately 1,000,000,000 of ordinary shares in the Company, which is in excess of 55% of the total shares on issue for Sky and Space Global.

This commitment has been entered into by the founders and directors of the Company to clearly demonstrate their true belief in the Company's future and business plan. It has also been designed to show their commitment to the Company's technology and the potential future value they believe they can help grow and create for all SAS shareholders.

The Company is entering into a critical operational and development phase taking place over the next year, with the Board currently focused on completing operational testing with key target customers, delivering binding commercial contracts alongside the completion of design and construction of the Equatorial Constellation nano-satellites (the Pearls) to be deployed from 2019.

The Company remains on-track to materially ramp-up in revenues in H2 2019 following the anticipated first launch of approximately 20 Pearls satellites in 2019.

Meir Moalem, Co-Founder, Managing Director and Chief Executive Officer Comments:

“In the two years since our listing on the ASX, we have worked extremely hard at developing the Company and our technology into an innovation leader poised for success in years to come.

We already have 3 operational satellites in space which have made numerous world firsts, and we have customers eager to start using our “Pearls” constellation services. We are changing the world of narrowband satellite communications.

We have come a long way and remain completely committed to the growth and development of the Company I am fortunate to manage and expect to see results in near term and beyond.”

Meidad Pariente, Co-Founder, Chief Technology Officer Comments:

“We're moving forward on realizing a dream to change the world. I'm privileged to lead a team of experts on one of the most exciting projects ever been done.

We are fully committed and will do whatever is needed for the Company's success.”

Ends

For more information contact:

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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