

## AUSTRALIAN MINES EARNS 80% INTEREST IN MARYMIA PROJECT, WESTERN AUSTRALIA

ACN 143 042 022

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ASX Code: RIE

riedelresources.com.au

**Riedel Resources Limited ("Riedel" or "the Company") (ASX: RIE)** is pleased to advise that Australian Mines Limited (ASX: AUZ; USA OTCQB: AMSLF) has increased its interest in the Marymia Gold and Copper Project in Western Australia to 80%, having satisfied its Stage 2 expenditure requirements ("Stage 2 Earn-in").

Under the Heads of Agreement ("HOA") signed on 30 April 2014, AUZ was required to spend an additional A\$2 million on exploration across the Marymia tenements, taking AUZ's total exploration spend to A\$3 million (inclusive of Stage 1 Earn-in expenditure of A\$1 million).

AUZ previously secured a 51% interest in the Marymia Project having successfully completed the Stage 1 Earn-in requirements, with both parties having now commenced procedures to transfer the additional 29% aggregate share in the project to AUZ.

## KEY COMPANY INFORMATION

Capital Structure Ordinary Shares: 418m Unlisted Options: 18m

Top 20 Shareholders 67.72%

Cash Reserves A\$2.59m (at 31 March 2018)

## For further information please contact:

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## **About Riedel Resources Limited**

Riedel Resources Limited listed on ASX on 31 January 2011 and is an Australian-based exploration company focused on the exploration and development of technology metals in Europe.

Further information can be found at the Company's website www.riedelresources.com.au

