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MOBILARM COMPLETES \$900K DEFENCE CONTRACT WITH CANADA

Mobilarm today announces the completion of deliverables of its A\$0.9 million contract for Submarine Escape and Survival Beacons and Services for the Canadian Submarine Fleet

- Continued presence in defence market

Mobilarm subsidiary Marine Rescue Technologies ("MRT") today announced the completion and shipment of its contract to supply submariner escape beacons and services to support and maintain the equipment for the Canadian submarine fleet, announced on 16 November 2017.

MRT COO Ryan Pettit commented: "We are very pleased to have completed this rollout ahead of its target date of 30 June 2018. Our collaboration with the client and the work done by our team and partners meant we were able to deliver the required services and equipment on a timely basis. We continue to supply the global defence market with our solutions that have been developed specifically enabling full lifecycle maintenance by defence customers in a cost effective and logistically efficient manner."

Meanwhile contractual finalisation to the proposed transactions notified to the Market on 16 February 2018 are imminent and we expected to update the market accordingly.

-Ends-

Further details

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