



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

MONDAY, 21 MAY 2018

US FUND 1 CASE RESOLUTION

Summary

- **IMF announces the receipt of approximately \$3.6 million of funding commission following the settlement of a case funded in the United States**

USF Case 6

Global litigation funder, IMF Bentham Limited (ASX: **IMF**) refers to its announcement dated 19 January 2018 concerning the settlement of USF Case 6. This was a case funded in the United States by IMF's US investment vehicle, Bentham IMF 1 LLC (**Fund 1**), regarding certain claims under a state False Claims Act in the US.

IMF confirms that Fund 1 has now received revenue from this investment of approximately \$3.6 million, which has generated a profit after capitalised overheads (but before tax) of approximately \$2.2 million.

This outcome represents a return on invested capital (ROIC) for Fund 1 from this investment of 1.7x and an IRR of approximately 169%.

IMF notes that its announcement dated 13 February 2017 contains details of the distribution rights of IMF's class B stock in Fund 1.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 31 December 2017, a 90% success rate across 166 completed cases (excluding withdrawals).

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