

ASX: YOJ

22 May 2018

YOJEE SIGNS SERVICES AGREEMENT WITH DB SCHENKER



HIGHLIGHTS

- Yojee and Schenker in Asia Pacific sign a Services Agreement to begin developing an On-Demand Last Mile Delivery Service Platform in Asia.
- Focus of services agreement is utilising Yojee's market leading logistics technology to create enhanced customer experience and innovative delivery models.
- DB Schenker, the world's leading global logistics provider, operate from over 2,000 locations worldwide.

Yojee Limited (Yojee or the Company) (ASX: YOJ), the technology company utilising artificial intelligence (AI) and blockchain technology to create a seamless regional freight network and best in class software as a service product for businesses of all sizes, has entered into a Services Agreement with Schenker (Asia Pacific) Pte Ltd, the regional headquarters of DB Schenker in Asia Pacific, as the first stage of a potential broad DB Schenker regional technology rollout.

Under the Services Agreement, Schenker (Asia Pacific) will pay Yojee a fee to commence a project for the implementation of Yojee's platform into Schenker's (Asia Pacific) Ecommerce and last mile operations covering, but not limited to:

- a) Warehousing;
- b) Cross-docking;
- c) Wharf cartage and last mile;
- d) Route optimization and operational efficiency modelling using Yojee's AI simulator;
- e) Application of blockchain;
- f) Coordination of customer projects; and
- g) Customer-facing experiences.

The project will run for up to four months, after which both companies will evaluate next steps.

Mr Ed Clarke, Managing Director of Yojee said, "We look forward to working with DB Schenker, a true global logistics leader, to evaluate building an industry leading digital transformation package using Yojee's platform, Al and blockchain. This agreement with DB Schenker provides strong industry validation of Yojee's unique value proposition to global logistics companies and the future potential of our technology."



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For Investor Enquiries, please contact:

investor@yojee.com

About DB Schenker, the world's leading global logistics provider operating for over 140 years — supporting industry and trade in the global exchange of goods through land transport, worldwide air and ocean freight, contract logistics and supply chain management. The group holds top positions in automotive, technology, consumer goods, trade fair logistics, special transports, and special events logistics and operates from around 2,000 locations around the world. DB Schenker employs over 72,000 people and in 2017 achieved group revenues of €16.4 billion - moving more than 1.3 million tonnes of air freight volume and more than 2.2 million TEU of ocean freight volume, operating from almost 750 warehouse locations with warehousing space totalling 8 million square metres on all continents. www.dbschenker.com

<u>About Yojee Limited (ASX: YOJ)</u>, a new, future ready platform technology company developing powerful logistics and supply chain management capabilities via its world-class blockchain secured software and expansive partner network across South East Asia and Australia.

www.yojee.com



Transforming the Logistics Economy, Digitally









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Suite 9, 330 Churchill Avenue, Subiaco WA 6008 I PO Box 866, Subiaco WA 6904



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