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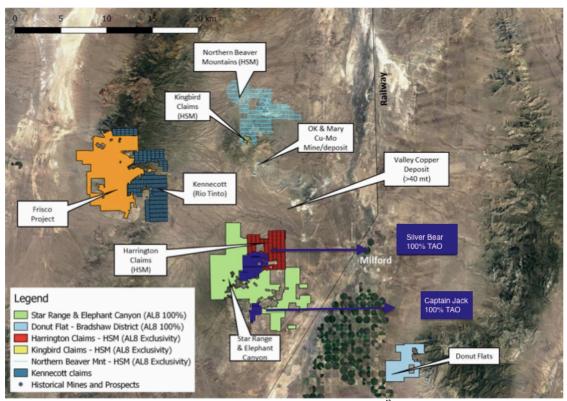
ASX RELEASE

EXPLORATION COMMENCES TARGETING HIGH GRADE ZINC

- Phase 1 exploration has commenced targeting existing high grade Zinc, Lead, Silver and Copper mineralization
- Phase 1 exploration to include mapping, sampling and geophysics. A number of samples have already been collected and will be dispatched for assay next week
- Assay results expected during June 2018
- Harrison Land Services LLC engaged to also undertake Phase 2 exploration to include maiden 1000m drilling program targeted for commencement early Q3 2018

Tao Commodities Limited ("TAO" or "the Company") (ASX: TAO) is pleased to announce its phase 1 exploration has commenced on its 100% owned Silver Bear Prospect located in Milford, UTAH.

Tenure Map



Source: Alderan Resources Limited ASX release 27th March 2018



Phase 1 Exploration

The Company has engaged Harrison Land Services LLC ("Harrison") to undertake the phase 1 exploration program. Harrison is a specialist geologist firm based in Moab UTAH with a fundamental understating of the Milford Project, having previously work the tenements for ASX listed Firestrike Resources (ASX: FIE) during 2012 and 2013. The Company believes that having a local geological team with strong background knowledge of the project will greatly assist in being able to unlock maximum value for shareholders.

Samples will continue to be collected over the coming week, with several samples already taken. Dispatch of assays will commence early next week, with results expected during June 2018.

Phase 2 Exploration

The Company has also engaged Harrison for its phase 2 exploration program, which will include a maiden 1000m drill program expected to start early Q3 2018.

The Company will provide shareholders with further updates once the Phase 1 exploration results are received.

END

For further information, please contact

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