

Market Announcement

22 May 2018

Sipa Resources Limited – Trading Halt

Description

The securities of Sipa Resources Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 25 May 2018 or when the announcement is released to the market.

Security Code:	SRI
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Issued by

Dale Allen

Senior Adviser, Listings Compliance (Perth)



Sipa Resources Limited

22 May 2018

Dale Allen, Adviser, Issuers (Perth)
Australian Securities Exchange Limited
Level 40 Central Park
152 – 158 St Gorges Terrace
PERTH WA 6000

Dear Dale

Re: Request for Trading Halt

We write to request a halt of the Company's securities (SRI) pursuant to ASX Listing Rule 17.1. Using the numbering provided in LR 17.1, we provide the following information:

1. The Company seeks a trading halt for the purposes of finalising a proposed capital raising.
2. We expect the halt to be over by the open of business on Friday 25 May 2018.
3. The event which will end the trading halt is the announcement referred to in paragraph 1.
4. We are not aware of any reason the halt should not be granted.

Please do not hesitate to contact the undersigned should you have any further queries.

Yours sincerely,

Tara Robson
Company Secretary