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ASX RELEASE

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Portfolio Divestments

MMJ PhytoTech Limited (ASX: MMJ) ("MMJ") announces that it has sold all of its:

- common shares and warrants in Cannabis Wheaton Income Corp (TSX-V: CBW) for CAD\$5.6 million (net of brokerage), realising a 2.2x multiple on invested capital ("MOIC") from MMJ's original investment in Dosecann Inc; and
- ordinary shares in e-Sense Lab Limited (ASX: ESE) ("ESE") for AUD\$0.2m (net of brokerage), realising a 0.8x MOIC for a small cash loss after accounting for the payment recently made by ESE to MMJ as consideration for unapproved share options.

Jason Conroy, CEO of MMJ, said "These divestments are in line with our strategy to recycle capital to provide cash for further investments by MMJ in the global cannabis sector. As a result, MMJ's current unaudited corporate cash position will increase to approximately AUD\$8.1 million."

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