



14 May 2018

STATEMENTS AND CONFIRMATIONS

Fin Resources Limited (ACN 009 121 644) (ASX: FIN) (**Company**) provides the following confirmations to satisfy the conditions to reinstatement to official quotation of the Company's securities on the Australian Securities Exchange.

Unless otherwise defined, capitalised terms used in this notice have the meaning given to them in the prospectus issued by the Company and dated 4 April 2018 (**Prospectus**).

1. Satisfaction of the conditions of the Public Offer

The Company confirms that all conditions of the Public Offer under the Prospectus have been satisfied.

2. Completion of the Term Sheets

The Company confirms that all conditions to the:

- (i) term sheet dated 6 February 2018 with Sammy Resources Pty Ltd to acquire a 51% interest in exploration licence E80/4808 and the right to farm-in to an additional 19% interest in the project;
- (ii) term sheet dated 6 February 2018 with Neon Space Pty Ltd (**Neon Space**) to acquire a 51% interest in exploration licence E20/900 and the right to farm-in to an additional 19% interest in the project; and
- (iii) term sheet dated 1 February 2018 with Crosspick Resources Pty Ltd (**Crosspick**) to acquire a 51% interest in exploration licence E28/2652 and the right to farm-in to an additional 19% interest in the project,

(together, the **Term Sheets**) have been satisfied and not waived, and the Term Sheets have completed. The Company further confirms that the following securities have been issued pursuant to the Term Sheets:

- (i) 2,500,000 fully paid ordinary shares (**Shares**) and 5,000,000 unlisted options exercisable at \$0.03 on or before 14 May 2021 (**Options**) to Neon Space Pty Ltd;
- (ii) 2,500,000 Shares and 5,000,000 Options to Crosspick Resources Pty Ltd; and
- (iii) 5,000,000 Shares and 10,000,000 Options to Sammy Resources Pty Ltd.





3. Satisfaction of conditions precedent under the Royalty Deeds

The Company confirms that all conditions to the:

- (i) royalty deed dated 1 February 2018 with Neon Space; and
- (ii) royalty deed dated 1 February 2018 with Crosspick,

(together, the **Royalty Deeds**) have been satisfied and not waived, and the Royalty Deeds have commenced.

4. Satisfaction of conditions precedent under the Joint Venture Agreement

The Company confirms that all conditions to the joint venture agreement dated on or about 29 March 2018 between the Company and Sammy Resources (**JVA**) have been satisfied and not waived, and the JVA has commenced.

5. No Impediments

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to the Company entering all of the granted tenements and carrying out exploration activities such that the Company will be able to spend its funds in accordance with its commitments as disclosed in the Prospectus for the purposes of ASX Listing Rule 1.3.2(b).

Yours faithfully,

Aaron Bertolatti
Company Secretary

