

ENTITLEMENT OFFER ACCEPTANCES

Nanollose Limited (ASX:NC6) (“Nanollose” or the “Company”) is pleased to advise that it has received valid applications from Shareholders for 14,505,733 Options pursuant to the non-renounceable 1:4 entitlement option offer announced on 16 April 2018 (“**Entitlement Offer**”).

The Company expects to issue all options subscribed for under the Entitlement Offer on Friday, 25 May 2018.

The Company wishes to take this opportunity to thank its shareholders for their ongoing support of the Company.

[ENDS]

For further information, please contact:

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ABOUT NANOLLOSE

Nanollose Limited (ASX: NC6) is an innovative Australian company that uses a low cost and eco-friendly fermentation process to grow fibres that could become a sustainable alternative to conventional plant-derived cellulose fibres. The Company’s process, which uses streams from various large-scale industries like sugar, wine and food, has the ability to produce ‘Plant-Free’ Cellulose. Cellulose is the hidden building block polymer most consumers know nothing about, but forms a huge part of items used in their everyday life such as clothing, paper and hygiene products.