

24.05.18

ASX ANNOUNCEMENT

ASX Market Announcements
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

RESULTS OF ANNUAL GENERAL MEETING

Admedus Limited (ASX:AHZ) (the **Company**) announces details of the resolutions and the proxy and poll voting results received in respect of each resolution set out in the attached voting summary in accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth).

Resolution 1, adoption of the Company's Remuneration Report, while passed, had more than 25% of votes cast against it, which constitutes a 'first strike' for the purposes of the *Corporations Act 2001* (Cth). Total votes cast against the remuneration resolution represented 6.49% of total shares on issue. A large number of shareholders did not vote and consequently the 6.49% of total shares that voted against the Remuneration Report was sufficient to constitute a 'first strike'.

The Company's remuneration strategy has been developed to underpin its growth strategy and global presence. It also recognises the Company's current performance (58% growth in revenue over the last 12 months). The Company operates in a highly competitive global marketplace and must offer market-based remuneration in order to attract high calibre executives with relevant industry and market experience. The Company's policy is to have remuneration set at around the average/median of remuneration offered by a comparative group of companies. To ensure compliance the Company engaged AON Hewett (an independent remuneration consultant) to provide benchmark data and general advice.

Notwithstanding the low number of votes cast against the Remuneration Report, the Board takes this 'first strike' very seriously and will work with shareholders over the coming months to understand their concerns.

Admedus Limited
ABN 35 088 221 078

Registered Office
Level 9
301 Coronation Drive
Milton QLD 4064

Customer Service
T 1300 550 310
F 1300 880 398

International
T: +61 8 9266 0100
F: +61 8 9266 0199

E: info@admedus.com
W: www.admedus.com

Brisbane • Minneapolis
Zurich • Singapore

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|--|-----------------|--|----------------------|---------------------|-----------|--|----------------------|----------|----------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 ADOPTION OF REMUNERATION REPORT | Ordinary | 17,825,869 44.81% | 17,252,689 43.37% | 4,698,946 11.81% | 487,414 | 33,929,028 65.75% | 17,674,663 34.25% | 487,414 | Carried |
| 2 WITHDRAWN | Ordinary | 29,008,110 59.18% | 15,192,109 31.00% | 4,810,253 9.82% | 698,819 | | | | Withdrawn |
| 3 RATIFICATION AND APPROVAL OF WARRANT ISSUED TO PARTNERS FOR GROWTH | Ordinary | 28,095,504 57.45% | 16,107,088 32.94% | 4,695,243 9.61% | 811,456 | | | | Carried on a show of hands |
| 4 APPROVAL TO ISSUE OPTIONS TO MR WAYNE PATERSON | Ordinary | 40,711,433 82.73% | 3,798,036 7.72% | 4,695,243 9.55% | 454,579 | | | | Carried on a show of hands |
| 5 APPROVAL OF 10% PLACEMENT FACILITY | Special | 39,835,395 82.01% | 4,019,371 8.27% | 4,721,910 9.72% | 1,132,615 | | | | Carried on a show of hands |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

ENDS

About Admedus Limited

Admedus (ASX:AHZ) is a medical technologies company delivering clinically superior solutions that help healthcare professionals create life-changing outcomes for patients. Our focus is on investing in and developing next generation technologies with world class partners, acquiring strategic assets to grow product and service offerings and expanding revenues from our existing medical sales and distribution business. The company has assets from research & development through clinical development as well as sales, marketing and distribution.

Website: www.admedus.com

Facebook: www.facebook.com/Admedus

Twitter: @Admedus

For more information, please contact:

Admedus Limited

Barbara Ferres

+61 7 3152 3216

communications@admedus.com

Admedus Limited
ABN 35 088 221 078

Registered Office
Level 9
301 Coronation Drive
Milton QLD 4064

Customer Service
T 1300 550 310
F 1300 880 398

International
T: +61 8 9266 0100
F: +61 8 9266 0199

E: info@admedus.com
W: www.admedus.com

Brisbane • Minneapolis
Zurich • Singapore